

FORM – EX3

**CHARTERED ACCOUNTANT'S FUNDS UTILIZATION CERTIFICATE
(Project Extension)**

**[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]**

RERA Registration Number : PRM/KA/RERA/1251/309/PR/171014/000565
Project Name : The Presidential Tower
Promoter Name : Best Golden Developers Private Limited
Total Cost of Real Estate Project: 7,53,01,14,404.00

To
Best Golden Developers Pvt Ltd,
No.08, Thumkur Main Road,
Yeshwanthpura, Bangalore - 560022

Subject: Certificate for Funds utilized for the Project The Presidential Tower

Sir,

I, Sujatha Natha have undertaken assignment of certifying the funds utilized for The Presidential Tower project, bearing Registration Number PRM/KA/RERA/1251/309/PR/171014/000565

The Promoter in compliance with section 4(2)(I)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: Best Golden Developers Pvt Ltd
Designated Account Number: 917020076271327
Bank Name: Axis Bank Ltd
IFSC Code: UTIB0000094
Branch Name: Yelahanka Branch



Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	0.00
2	Total Amount collected from Allottees	1,59,44,46,652.00
3	Total Amount invested by Promoter (Holding Company)	75,06,27,753.00
4	Total Borrowings	-----
5	Total Amount utilized for Project till date	2,34,50,74,405.00
6	Closing Balance	0.00

Note: Total investment by promoter (Holding Company) is Rs.1,31,85,42,524/-, out of which Rs.75,06,27,753/- used for project including land and balance used for Admin, Sales & Marketing and other expenses.

I, Sujatha Natha certify that out of the funds received Rs.1,59,44,46,652.00, has been utilized for construction purposes of the project The Presidential Tower and Rs. 0.00 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,

N. Sujatha



Signature of the Chartered Accountant

Name: Sujatha Natha.

Membership Number:216983

Address: Flat No.6211, 6th Block, II floor,
 Janapriya Metropolis, Erragadda,
 Hyderabad -500018

Contact Details: 91-9573650236

Email id:sujathanatha@gmail.com

UDIN: 22216983AEVEIV3724

Date: 10th March 2022

Place: Hyderabad