

FORM 5
[see Regulation 4]

To,
Hiral Homes,
43/A, Ghanshyam Nagar
Trikamdas Road, Kandivali (w),
Mumbai-400067.

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by Hiral Homes (Promoter] for the period from 01/07/2017 to 31/03/2018 with respect to MahaRERA Regn. Number P51800008326

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Hiral Homes (Hiral Legacy) for the period ended 31/03/2018 and hereby certify that:

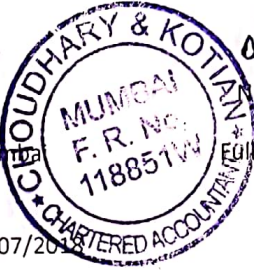
- i. M/S. Hiral Homes have completed 69% of the project titled Hiral Legacy MahaRERAREgn. No. P51800008326 located located Borivali, Borivali Taluka, Mumbai Sub-urban 400067.
- ii. Amount collected during the year for this project is Rs. 7714177/- and amounts collected till date is Rs. 74123148/-
- iii. Amount withdrawn during the year for this project is Rs. 7240474/- and amount withdrawn till date is Rs. 158969597/-

4. We certify that the Hiral Homes has utilized the amounts collected for Hiral Legacy project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. A summary of the same is attached herewith.

(Exception and reconciliation in the attached annexure forming part of this certificate)

The assessee is not following the escrow account rule as per guidelines issued by Maharera.

Place : Mumbai
Date : 07/07/2018


Name of the Signatory : Mr. Dilipkumar R. Choudhary.
Address : 1st floor, Esspee Tower, Commercial Wing,
Main Datta Pada Road, Borivali (E),
Mumbai – 400066
Membership No.: 033313
Contact No. : 28990016
E mail : choudharyandkotian@gmail.com

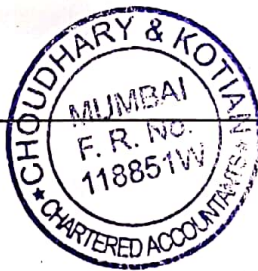
HIRAL HOMES

HIRAL LEGACY

Rera Account Receipt Reconciliation

Particulars	Amount
A. Total Receipt As Per Escro Account	7240474
Less: Other receipt	0.00
Balance A	7240474
B. Total Flat Booking Received as per Finanacial Statement for the period 1.7.2017 to 31.3.2018	
Opeinig 1/7/17	66408971
Closing 31/3/18	74123148
Balance B	7714177
Difference A-B	-473703
Reconciliation for the Difference	
Service Tax/GST Amount Provided against booking	
GST PAYABLE	
GST PAYABLE 888297	
STAMP DUTY 340000	1228297
Amount Received in another account 1702000	1702000

0



HIRAL HOMES

HIRAL LEGACY

Rera Account Payment Reconciliation

Particulars	Amount
A. Total Amount transfer to otherPayment As per Escrow Account	7240474
Less: Total Transfer for other then project exp	0
Balance A	7240474
B. Total Expenses Payment Made by payment to parties as per accounts from 1/7/17- 31/3/18	8857464.8
Less: from other than escrow account	1616990.8
Balance B	7240474
Balance A-B	0
Reconciliation for the Difference	
Flat Refund from rera account	0
	0
	0

