

Form-Ex3
Chartered Accountant's Fund Utilization Certificate
(Project Extension)
[Karnataka Real Estate Regulatory Authority (Real Estate (Regulation & Development) Rules, 2017)]

RERA Registration Number PRM/KA/RERA/1251/308/PR/180509/001677
Project Name Sowparnika Unnathi
Promoter Name SOWPARNIKA PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
Total Cost of Real Estate Project Rs. 38,52,31,430

To
The SOWPARNIKA UNNATHI, SY. NO. 25/3A, INDLABELE VILLAGE, ANEKAL TALUK, ATTIBELE HOBLI,
BANGALORE DISTRICT, ANEKAL, BENGALURU URBAN, KARNATAKA

Subject: Certificate for Funds utilized for the Project Sowparnika Unnathi

Sir,

I/ We Manas Ranjan Kar have undertaken assignment of certifying the funds utilized for Sowparnika Unnathi bearing Registration Number PRM/KA/RERA/1251/308/PR/180509/001677

The Promoter in compliance with section 4(2)(1)(0), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: SOWPARNIKA PROJECTS AND INFRASTRUCTURE PVT LTD
Designated Account Number: 50200064115590
Bank Name: HDFC BANK LIMITED
IFSC Code HDFC0001756
Branch Name: Marathahalli

Sl. No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	NIL
2	Total Amount collected from Allottees	Rs 23,31,80,378
3	Total Amount invested by Promoter (Own Fund)	Rs 6,17,87,657
4	Total Borrowings	Rs 7,50,00,000
5	Total Amount utilized for Project till date	Rs 30,00,13,922
6	Closing Balance	NIL

I/We Manas Ranjan Kar certify that out of the funds received, Rs. 16,32,26,265 has been utilized for construction purposes of the project Sowparnika Unnathi and Rs. NIL remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,

Signature of the Chartered Accountant

Name: Manas Ranjan Kar

Membership No: 064838

Address: 137, 4th Cross, Kasturi Nagar,
Bangalore-43

Contact details: 9740602928

Email id: manasrk@rssn.in

Website Link: www.rssn.in

UDINO: **22064838AOEPWO5850**

Place: Bangalore

Date: 02/08/2022