

- 3. That the time period within which the project shall be completed by us is 31st December 2021.
- 4. That seventy percent of amount to be realized hereinafter by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That we shall get the accounts audited with six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion of the percentage of completion of the project.
- 7. That we shall take all the pending approvals on time, from the competent authorities.
- 8. That we shall inform authority regarding all the changes that have occurred in the information furnished under the sub-section (2) of the section 4 of the Act and under Rule 3 of these Rules, within Seven days of the said changes occurring.
- 9. That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That we shall not discriminate against any allottee at the time of allotment of any apartment, plot or building as the case may be.

## Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Deponent

Mr. Devang V. Trivedi

M/s. Progressive Homes

ATTESTED BY ME

MRS. MILAN GHOSH Advocate & Notary Govt. of India

2 5 MAY 2018

