

TO WHOMSOEVER T MAY CONCERN

NO ENCUMBRANCE CERTIFICATE

Sub: Development of "Royal Pristo" ("the Real Estate Project") on land bearing CTS Nos. 712, 713, 714, 715, 716, 717/A, 717/B, 717/1 to 717/7, 717/13, 718, 719, 719/1 to 719/14, 720, 720/1, 720/2, 721, 721/1 to 721/6, 722, 723, 724 and 724/1 to 2 in aggregate admeasuring 12,745.80 square meters situate, lying and being at Santoshi Mata Temple Road, Vaishetpada, Kurar Village, Malad (East), Mumbai - 400097.

I, Mr. Deven P. Shah, partner of **M/s. Royal Realtors** ("Promoter") do hereby confirm that, as on date, neither there are secured loans nor encumbrances of any nature in respect of subjected land on which project "Royal Pristo" is being constructed.

We are planning to avail loan/finance upto Rs.200 Crores from Bank, Public Financial Institutions, Debenture Trustee, or any other entity in due course of time on project and relevant documents therefore will be uploaded accordingly.

We may transfer above loan/finance to any Bank, Public Financial Institutions, Debenture Trustee, or any other entity in future.

Thanking you,

For M/s. Royal Realtors

Authorised Signatory

Place:-Mumbai

Date: - 15 01 2019