

TO WHOMSOEVER IT MAY CONCERN

DETAILS OF ENCUMBRANCES

It is hereby informed to Whom So Ever It May Concern that in terms of Clause 20.4 of the Registered Development Agreement dated 22nd June, 2016, the Promoters are entitled to raise and/or avail loans from the banks/financial institutions against the security of its Free Saleable Area (**Developers Premises**), Further, the said Society and/or the existing member/s thereof shall be deemed to have their no objection to the Promoters for raising such loans for purpose of redevelopment and construction of the said Property. It may be noted that the Promoters have a power to raise loans and create charges over its right in respect of the Free Saleable Area (Developers Premises) in accordance with the terms of above said clause of the Registered Development Agreement dated 22nd June, 2016. Accordingly the said Promoters have availed Finance Facility to the tune of Rs.75,00,00,000/- (Rupees Seventy Five Crores Only) as a Project Loan from M/s. Piramal Housing Finance Limited by creating charge/mortgage over their FREE SALE AREA(**DEVELOPER PREMISES**) in favour of M/s. Piramal Trusteeship Services Limited vide Indenture of Mortgage dated 07th June, 2018. The said Indenture of Mortgage has been registered with the Sub Registrar, Andheri under Serial No.6127/2018 on the even date.

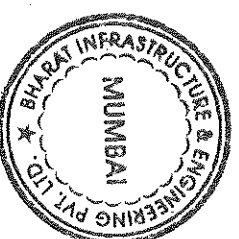
Save and except whatever stated hereinabove, the Promoters have not created any third party rights in the development rights as on this date.

For M/s. BHARAT INFRASTRUCTURE & ENGINEERING PRIVATE LIMITED

Director

Date: 07.09.2018

Place: Mumbai



Bharat Infrastructure & Engineering Pvt. Ltd.

1, Bharat Corporate Avenue, Near Versova Police Station, D.N. Nagar, Andheri West, Mumbai - 400 053.

+91 22 2637 8000 ☎ info@bharatinfra.com 🌐 www.bharatinfra.com

CIN: U45200MH1998PTC116452