

FORM 5
(Ref. Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNT'S
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 20th January 2023

To,
M/s The ACROPOLIS PURPLE DEVELOPERS,
Cloud-9, S.No.46, Mohammadwadi,
NIBM Road, Kondhwa,
Pune - 411 048,

SUBJECT: Report/Certificate on Statement of Accounts on project fund deposit, utilization and withdrawal by **The ACROPOLIS PURPLE DEVELOPERS** for the period from 1st April 2020 to 31st March 2021 with respect to the Real Estate Project "**THE ARK-VOYAGE TO THE STARS - PHASE-II**" having MahaRERA Registration Number **P52100028472**.

1. This certificate is issued in accordance with the terms of our engagement letter dated 20th January 2023.
2. We, SPCM & Associates, Chartered Accountants (Firm Registration No. 112165W), the tax auditors of Acropolis Purple Developers (Partnership Firm) having its office at Cloud-9, S.No.46, Mohammadwadi, NIBM Road, Kondhwa, Pune - 411 048, have, for the purpose of issuing this Certificate, examined the audited books of account for the period 1st April 2020 to 31st March 2021 and other relevant information/documents and explanations provided to us by the Company that were considered necessary in connection with the issue of this Certificate. This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 ("Act") read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 ("Rules") and the Maharashtra Real Estate Regulatory Authority (General) Regulation, 2017 ("Regulations").



3. We have been requested by the Management of the Company to provide a Certificate on project fund utilization and withdrawal by Acropolis Purple Developers for the period from 1st April 2020 to 31st March 2021 with respect to the Real Estate Project "The Ark-Voyage to the stars-Phase-II" having MahaRERA Registration Number P52100028472.

Management's Responsibility

4. The preparation and maintenance of information and records as required by the Act and Rules and Regulations therein, is the responsibility of the Management of the Firm. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of such information and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.

Auditors' Responsibility

5. We have examined the audited books of account for the period 1st April 2020 to 31st March 2021 and other relevant records and documents maintained by the Firm in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in para 8 of the certificate.
6. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI), which include the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.



Opinion

8. On the basis of our verification referred to in paragraph 5 above and our examination of relevant records and information considered necessary for the purposes of issuing this Certificate and on the basis of the information and explanations given to us by the Firm, we hereby confirm that we have examined the prescribed registers if any, books and documents, and the relevant records of Acropolis Purple Developers for the period 1st April 2020 to 31st March 2021 and are of the opinion that:

8A. Deposit

S.no	Particulars	For this fiscal year	Total for this project till date
1	Total amount collected from allottees	0	0
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	0	0
4	Total amount deposited in the Designated Bank Account	0	0
5	% of Amount deposited in Designated Bank Account (4/1*100)	0	0
6	Shortfall	0	0



8B. Withdrawal

S.no	Particulars	For this fiscal year	Total for this project till date
1	Opening balance of designated bank account	0	0
2	Total Deposit*	0	0
3	Total Amount Withdrawn**	0	0
4	Closing Balance	0	0

Comments:

- a. RERA Bank Account opening for the project "The Ark-Voyage to the stars-Phase-II" was in process for the period and hence no transaction have occurred for the same during that period.

8C. Utilization

On the basis of Management Representation letter dated 20.01.2023 submitted by the promoter namely M/s Acropolis Purple Developers, We certify that the promoter has not received any advances as on March 2021 and hence no withdrawals from the designated bank accounts towards the project cost. Accordingly, the promoter has excess withdrawable limit of Rs 67,12,35,896/- as on 31.03.2021.



Restriction on Use

9. This certificate has been issued at the request of the Firm for submission to Maharashtra Real Estate Regulatory Authority, Mumbai and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

Yours Faithfully,
For S P C M & ASSOCIATES,
Chartered Accountants
FRN: 112165W

CA Suhas P Bora
Partner

M. No: 039765

UDIN: 23039765B9YJBI9050

Place: Pune

Date: 08.02.2023



Agreed and accepted by: Subahu Shah

Signature of Promoter:

Name: Subahu Shah

Date: 08.02.2023

