



Hitesh M. Shah
B.Com., F.C.A.

H. M. Shah & Associates

CHARTERED ACCOUNTANTS

Form 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

R J ENTERPRISES

B-904, Mahavir Icon

Sector-15, CBD Belapur

Navi Mumbai-400614

SUBJECT: Report on statement of accounts on project fund deposit utilized and withdrawal by R J ENTERPRISES for the period 01.04.2022 to 31.03.2023 with respect to MahaRERA Regn Number: P51700030059.

1. This certificate is issued in accordance with the provision of the Real Estate, (Regulation and development) Act 2016 read along with Maharashtra Real Estate (Regulation and development) (Registration Real Estate Projects, Registration of Real Estate Agents, Rates of interest and disclosures on website) Rule, 2017.
2. I have obtained all necessary information and explanation from the promoter, During the course of our audit, which in my opinion are necessary for the purpose of this Certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of R J ENTERPRISES for the period 01.04.2022 to 31.03.2023 and hereby certify that:

A. Deposits:

Sr. No	Particulars	For the Fiscal Year	Total for the project till date*
1.	Total Amount collected from allottees	7,51,34,744.50	10,95,93,912.50
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	5,25,94,321.15	7,67,15,738.75
4.	Total Amount Deposited in the designated bank account	5,25,44,321.90	7,68,64,745.90
5.	% of Amount deposited in designated bank account [(4)/(1)*100]	70%	70%
6.	Shortfall/Excess deposit(3-4)	49,999.25	(1,49,007.15)

The required proportion of money collected from allottees of the project units, as specified in the act, deposited in the designated RERA Bank Account.



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B. Withdrawals

Sr. No	Particulars	For the Fiscal Year	Total for this project till date
1.	Opening balance of Designated Bank Account	-	11,000.00
2.	Total Deposits	5,25,44,321.90	7,68,64,745.90
3.	Total Amount Withdrawn	5,21,29,715.50	7,64,61,139.50
4.	Closing Balance	4,14,606.40	4,14,606.40

As Specified in the act, all this amounts withdrawn during the year from RERA Bank account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period.

- Form 1 is issued dated 24.04.2023 by Elevation Designers & planners Pvt Ltd
- Form 2 issued as on 31.03.2023 by Deepak Kumar Singh
- Form 3 issued as on 19.04.2023 by Shubham Modi

C. Utilisation

I certify that, R J Enterprises has utilized the amount withdrawal from the designated bank account towards project cost only, as specified in the act.

D. Any qualification/Observation of CA:

NA

Yours Faithfully,
For, H. M. Shah & Associates
(Chartered Accountant)
FRN: - 142661W

Prop: CA. Hitesh Mulchand Shah
M. No: - 118461
UDIN:241184618KAURG7896

Agreed and Accepted by:
For, R J Enterprises

Partner: Rajesh Raghunath Shah
Date:16/02/2024

