

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit-cum-Declaration of Mr. Keshav Sunilkumar Modi, Director of M/s. Modirealty Developers Pvt Ltd, Promoter of the proposed project "Modirealty Wisteria", duly authorized by the Board of Directors, vide their authorization dated 03.11.2021;

I, Mr. Keshav Sunilkumar Modi, Promoter of the proposed project, do hereby solemnly declare, undertake and state as under:

Keshau Modi

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Reg. No. 6459





- That, the promoter has a legal title Report to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2. That, the said land is free from all encumbrances save and except the Flats to be allotted to the Members of the Co-Promoters as per the said Development Agreement dated 24th December 2021 read together with Addendum to Development Agreement dated 10th June, 2022.
- 3. That the promoter undertakes to complete the project on or before 30th Septmember, 2026.
- 4. That, seventy per cent of the amounts realized by me/Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
- That, the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That, the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- That, the promoter shall take all the pending approvals on time from the competent authorities.

That, the promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

That, I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may

be, on any grounds.

Kishar Modi

Mr. Keshav Modi Deponent

Sr No.

ADVOCATE HIGH COURT

Add. Omkar Chawl, Janshakti Nagar, Opp. Hanjar Nagar Malna Dongari No.2,

Tadhad IT Mumhai-93.

B.COM.LL.B

Verification

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I the deponent above, do here by verify the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts.

Verified on this 27th September of 2022

Kishar Moch

Mr. Keshav Modi

Deponent

ADVOCATE & NUTAL GOVT. OF INDIA No. B/4, Sal Dham Hsg. Soc. Tilak Nagar, Sakinaka, Mumbal - 400 072