

I, **Mr. R. Vinayagamurthy**, authorised signatory of Radiance Realty Developers India Limited, Promoter of the proposed project, duly authorised vide letter from the promoter, do hereby solemnly declare, undertake and state as under:

1. That the Promoter has a legal title to the land on which the development of the project is proposed
2. That the land being developed is mortgaged to Vistra ITCL India Limited for a sum of ₹100.10 crores for acquiring funds towards the development of the project.
3. That the time period within which the project shall be completed by me is **31-12-2027**.
4. That seventy per cent of the amounts realized by the Promoter for the real estate project from the allottees, from time to time, shall be deposited in the designated bank account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That the Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That the Promoter shall take all the pending approvals on time, from the competent authorities.
9. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That the Promoter shall not discriminate against any allottee at the time of allotment of any row-houses, on any grounds.



No of Corrections

DEPONENT

For RADIANCE REALTY DEVELOPERS INDIA LTD.

Authorised Signatory

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at **Bengaluru** on this 05th day of Nov., 2022.

DEPONENT

For RADIANCE REALTY DEVELOPERS INDIA


Authorized Signatory



No of Corrections Nil

SWORN TO BEFORE ME

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