

CERTIFICATE

I, Suresh G. Wadhwa, proprietor of M/s. Concrete Builders, do hereby solemnly declare, undertake and state as under:

That Promoters have a legal title Report to the land situated at CTS No. 328, Village Deonar, Behind Lakme Company, Ganeshwadi, Deonar – 400 088 on which the development of the project "Sai Samast" is being carried out.

I further certify that the project has encumbrances as under:

Vide sanction letter dated 3rd August, 2017 issued by Piramal Finance Limited (PFL), the Promoters have obtained an approval for Term loan of Rs. 45.00 Crores. The Promoters have mortgaged the land/ constructed area with Piramal Finance Limited (PFL) and has executed a Mortgage Deed and shall obtain disbursement of the loan upto an amount of Rs. 45.00 Crores. Vide terms of approval letter dated 9th August, 2017 issued by Piramal Finance Limited (PFL), the Promoters have also obtained an approval for project loan of Rs. 55.00 crores for various projects. The Promoters desire to avail the same in future only if required. The promoters have not executed any mortgage deed in respect of the approval of Rs. 55.00 Crores. In case the promoters decide to avail the same, a mortgage deed will be executed wherein a pari passu charge would be created with the earlier mortgage for Rs. 45.00 Crores.

I further certify that the litigation in the project is under:

The subject project is being developed under Slum Rehabilitation Scheme and the land is owned by State Govt. of Maharashtra. Being aggrieved by the order dated 24/11/2016 passed by the Secretary, SRA, and order dated 27/4/2017 passed by High Power Committee, Government of Maharashtra, the earlier developers M/s. Morya Homes has filed Writ Petition No. 2189/2017 in the Hon'ble Bombay High Court. The Writ petition 2189/2017 is still pending and no interim reliefs are given to the petitioner. The Hon'ble High Court has also not passed any orders restraining M/s. Concrete Builders from developing the subject property or from creating third party rights in respect of the apartments which are under construction.

This certificate is issued for Registration under MahaRera Act, 2016.

For Concrete Builders

Suresh G. Wadhwa

(Proprietor)