

BHASIN HOTA & CO.

Chartered Accountants

55, P.P. Chamber, 1st Floor, Near KDMC Office, Dombivali (East), Thane-421201.

Mob.9029034664, Email: - carashmikesh@gmail.com

FORM -3

[see Regulation 3]

CHARTERED ACCOUNTANTS CERTIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project : SARVAM

Survey no - 35/2, 35/3 & 36/2 at Village-Koynavele, Tal-PANVEL, Dist-Raigad

Developed by : ASHTVINAYAK HOMES

AS ON 18th DECEMBER 2019, (As per provisional Books)

Sl no	Sl no	Sl no	Details	Estimated Amount	Actual Amount Incurred
1			LAND COST		
	a		Acquisition Cost of Land or Development Rights, Lease Premium, Lease Rent, Interest Cost Incurred or payable on Land Cost and Legal Cost	80,000,000	80,000,000
	b		Amount of premium payable to Obtain Development Rights, FSI additional FSI, Fungible area etc from State Government or Local Body	-	-
	c		Acquisition Cost of TDR if any	-	-
	d		Amount payable to State Government or Any statutory body towards Stamp Duty or Transfer Charges and Registration fees	1,405,000	1,405,000
	e		Land premium as per ASR in case of Government Land	-	-
	f	i	Estimated Cost of Constr of Rehab Building as Certified by Engineer	-	-
		ii		-	-
		iii		-	-
2			DEVELOPMENT COST/Cost of Construction		
	a	i	Estimated Cost of Construction as Certified by Engineer	172,585,592	-
		ii	Actual Cost of Construction incurred as per the Books of Accounts and verified by the CA (minimum of i) and ii) to be considered), As on 05th September 2019	-	-
		iii	On site expenditure for Development of Entire Project excluding Cost of Construction as per (a) above, i.e Salaries, Consultants, site overheads, cost of Services etc,	12,772,000	-
	b		Payment of Taxes, Cess, Fees, charges, premiums to the Statutory Authority	-	-
	c		Principal Sum and Interest payable to Financial Institutions, NBFC or Banks		-
3			TOTAL ESTIMATED COST OF THE PROJECT	266,762,592	-

	ii	Total Incurred Cost of Project till 05th September 20		81,405,000
4		% Completion of Work (as per Architect)		-



5		Proportion of Cost Incurred on Land Cost and Construction Cost to Total Estimated Cost	30.52%
6		Amount to be withdrawn from the Designated Account (Total Est Cost * Proportion of Cost Incurred)	81,405,000
7		Less : Amount withdrawn till date as per Books	-
8		Net Amount which can be withdrawn	81,405,000
		(This certificate is being issued for RERA compliance of Project : Siddhivinayak Sarvam, at Taloja for M/s ASHTVINAYAK HOMES and is based on the records and documents produced before me and explanations provided to me by the management of the Firm.)	

Yours Faithfully

FOR BHASIN HOTA & CO

Chartered Accountants

FRN : 509935E



Rashmikesh Panigrahi
Rashmikesh Panigrahi

Partner

M.no : 137847

Place: Dombivli(E)

Date:19/12/2019

UDIN-19137847AAAAJU8099