



FORM 5
[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Geecee Ventures Limited,
209-210, Arcadia Building,
195 NCPA Marg,
Nariman Point,
Mumbai - 400021

SUBJECT: Report on Statement of Accounts on project fund deposit, Utilization and withdrawal by Geecee Ventures Limited "Proximus" for the period from 1st April, 2022 to 31st March, 2023 with respect to MahaRERA Regn. Number P51800027318

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31st March, 2023 and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For FY 2022-23 (In Rs.)	Total for this project till date (In Rs.)
1.	Total amount collected from allottees*	16,69,54,572	20,08,29,605
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1×2)	11,68,68,200	14,05,80,723
4.	Total amount deposited in the designated bank account	11,68,68,200	14,05,80,723
5.	% of Amount to be deposited in Designated Bank Account [(4/1)×100]	70%	70%
6.	Shortfall /(Excess) Deposit (3-4)	NIL	NIL

*Amount collected/deposited at Sr. No. 1, is inclusive of pass through charges and indirect taxes.

Company has deposited the required proportion of money collected from allottees of the project units in the Designated RERA Bank Account, as specified in the act.

B. Withdrawals

Sr. No.	Particulars	For FY 2022-23 (In Rs.)	Total for this project till date (In Rs.)
1.	Opening Balance of Designated Bank Account	Nil	Nil
2.	Total Deposits	11,68,68,200	14,05,80,723
3.	Total amount withdrawn	11,68,50,000	14,05,62,523
4.	Closing Balance of Designated Bank Account	18,200	18,200

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period

C. Utilisation

We certify that, the **Geecee Ventures Limited** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

D. Qualifications/ Observations: Nil

For Geecee Ventures Limited

For **MRB & Associates**
Chartered Accountants
Firm Registration Number.:136306W

Sureshkumar Vasudevan Vazhathara Pillai
Wholetime Director
DIN: 00053859
Place: Mumbai
Date: 12th September, 2023

Ghanshyam P Gupta
Partner
Membership No.: 138741
Place: Mumbai
Date: 12th September, 2023
UDIN: 23138741BGQORA3359