

CA Bhaveshri Bhanushali

+91 79840 02812

+91 90221 42024

cabhaveshri@gmail.com



FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. Aadeshwar Associates NX
401, Sai Heritage,
Tilak Road, Ghatkopar East
Mumbai 400077
PAN: **AAWFA2573L**

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by “**M/s Aadeshwar Associates NX**” for the project **72 Park Syde** for the period from **01/04/2021 to 31/03/2022** with respect to MahaRERA Regn. Number **P51800027845**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

CA Bhaveshri Bhanushali

+91 79840 02812

+91 90221 42024

cabhaveshri@gmail.com



3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. Aadeshwar Associates NX for the year ended 31/03/2022 and hereby certify that:

A) Deposits:

		For this Fiscal Year	Total for this project till date
1	Total amount collected from allottees	476,235,958	497,222,986
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	333,365,171	348,056,090
4	Total amount deposited in the designated Bank Account	376,165,875	390,856,795
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	79%	79%
6	Shortfall/Excess Deposit (3-4)	(4,28,00,704)	(4,28,00,705)

CA Bhaveshri Bhanushali

+91 79840 02812

+91 90221 42024

cabhaveshri@gmail.com



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Ans: Yes

B) Withdrawals:

		For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	88,11,569	Nil
2	Total Deposits	376,165,875	390,856,795
3	Total amount withdrawn	370,783,576	376,662,927
4	Closing Balance	1,41,93,868	1,41,93,868

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

Ans: Yes

C) Utilisation:

We certify that, the M/s. Aadeshwar Associates NX has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

CA Bhaveshri Bhanushali

+91 79840 02812

+91 90221 42024

cabhaveshri@gmail.com



D) Any Qualification /Observation:

Nil

For Bhaveshri Bhanushali

Chartered Accountants

CA Bhaveshri Bhanushali

UDIN: 22608524BDBWGD8971

Date: 10/11/2022

Place: Mumbai

Notes:

1. The amounts of collections and withdrawals have been extracted from the bank statement of collection account no. 002605011958 ("Designated Bank Account") (Bank & Branch: ICICI Bank, Ghatkopar East Branch) for the year ended 31/03/2022.
2. The amounts of collections are exclusive of Service Tax, VAT and GST.
3. The amounts of receipts and withdrawals towards FD are excluded.

3A/504, Shankheswar palms, Kumbharkhanpada, Dombivli(W) – 421202.