

**FORM-2 [see Regulation 3]
ENGINEER'S CERTIFICATE**

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated Account- Project wise)

Date: **April 15, 2022**

To

M/s H. B. Realty

Neev Plaza, Shop No. 04, Plot No. 150,

Sector 10, GES Talaja Phase - I,

Navi Mumbai.

Sub: Certificate of Cost to be Incurred for Development of the Project "NANDANVAN" (MahaREARA registration Number Proposed to be registered); situated on S. No. 116/2/B, demarcated by S. No. 116/2/A on the North, S. No. 116/3 to the South, S. No. 115 & Road to the East, and S. No. 117 to the West, of Div. Konkan, Vill. **Taloje Majkur, Tal. Panvel, Dist. Raigad PIN 410208**, admeasuring 6060.0 sqm being developed by **M/s H. B. Realty, Taloja.**

Sir,

- 1 I, **Samarth Agarwal** have undertaken assignment of certifying Estimated Cost for the Development of Project "NANDANVAN" (MahaREARA registration Number Proposed to be registered); situated on S. No. 116/2/B, of Div. Konkan, Vill. Taloje Majkur, Tal. Panvel, Dist. Raigad PIN 410208, admeasuring 6060.0 sqm being developed by M/s H. B. Realty, Taloja.
- 2 We have the estimated cost of Civil, MEP and allied works required for the the completion of the Apartments and the proportionate completion of internal and external works of the project as per the specifications mentioned in the agreement of sale. Our estimated cost calculations are based on the Drawings/plans made available to us for the project under reference by the Developer and Consultants and the Schedule of items and quantity for the entire work as calculated by us on being appointed by Developer, and the assumption of the cost of material, labour and other inputs made by developer, and the Certificate of Site Inspection issued by the Architect in Form 01.
- 3 We estimate Total Estimated Cost of completion of the aforesaid project under reference as **Rs. 31,57,97,000/-** (Total of Table A and B) at the time of Registration. The estimated Total Cost of project is with reference to the Civil, MEP and allied works required for the completion of the Apartments and the proportionate completion of internal and external works, as per the specifications mentioned in the agreement of sale be completed and for the purpose of obtaining occupation certificate / completion certificate for the building(s) / Wing(s) / Layout / Plotted Development from the **Panvel Municipal Corporation (PMC), Dist. Raigad**, being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.



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**SAMARTH PRADEEP
KUMAR AGARWAL**
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- 4 The Estimated Cost Incurred till date is calculated at **NIL** (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the basis of input materials/services used, and the unit cost of these items.
- 5 The Balance cost of Completion of the Civil, MEP and Allied works for the completion of the Apartments and the proportionate completion of internal and external works, as per the specifications mentioned in the agreement of sale of the project is estimated at **Rs. 31,57,97,000/-** (Total of Table A and B).
- 6 I certify that the Cost of the Civil, MEP and allied work for the Apartments and the proportionate completion of internal and external works, as per the specifications mentioned in the agreement of sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below :

TABLE A
NANDANVAN

Building 01

S No	Particulars	Amounts
1	Total Estimated cost of the building/ wing/ Layout /Plotted Development, as on date of Registration is	Rs 17,90,45,000.00
2	Cost incurred as on the date of this Certificate (based on the Estimated cost)	Rs 0.00
3	Work done in Percentage (as Percentage of the estimated cost)	0.00%
4	Balance Cost to be Incurred (Based on Estimated Cost)	Rs 17,90,45,000.00
5	Cost Incurred on Additional /Extra Items not included in the	Not Estimated as on today

Building 02

S No	Particulars	Amounts
1	Total Estimated cost of the building/ wing/ Layout /Plotted Development, as on date of Registration is	Rs 10,67,65,000.00
2	Cost incurred as on the date of this Certificate (based on the Estimated cost)	Rs 0.00
3	Work done in Percentage (as Percentage of the estimated cost)	0.00%
4	Balance Cost to be Incurred (Based on Estimated Cost)	Rs 10,67,65,000.00
5	Cost Incurred on Additional /Extra Items not included in the	Not Estimated as on today



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TABLE B

Internal and External Development Works in Respect of the Registered Phase

S No	Particulars	Amounts
1	Total Estimated cost of the Internal and External Development Works including amenities and Facilities in the layout as on date of Registration is	Rs 2,99,87,000.00
2	Cost incurred as on the date of this Certificate (based on the Estimated cost)	Rs 0.00
3	Work done in Percentage (as Percentage of the estimated cost)	0.00%
4	Balance Cost to be Incurred (Based on Estimated Cost)	Rs 2,99,87,000.00
5	Cost Incurred on Additional /Extra Items not included in the Estimated Cost (Table - C)	Not Estimated as on today

Yours Faithfully



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KUMAR AGARWAL
Date: 2022.04.15 13:25:31
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Signature of Engineer
(Samarth Agarwal)

Panvel Municipal Corporation License No. **PMC/TP/75/2022**

Agreed and Accepted by

Signature of the Promoter

Name:

Date:

Note:

- 1 The Scope of the Work is to complete the Registered Real Estate Project as per the drawings approved from time to time, and as per the specifications mentioned in the agreement of sale.
- 2 Quantity Survey can be done by the office of the Engineer, or an Independent Quantity Surveyor, whose certificate of Quantity can be relied upon by the Engineer.
- 3 Balance Cost to be Incurred may vary from the Difference between the Total Estimated Cost (1) and the Actual Cost Incurred (2) due to the Deviation in Quantity required / escalation of the Cost, etc. As this is an estimated cost, any deviation in quantity required for development of the Real Estate Project will result in the ammendment of the cost incurred / to be incurred
- 4 All components of the Work with Specifications are Indicative, and not exhaustive.
- 5 Please specify if there are any deviations / qualifications. Example, Any deviation in the input material used from the Specifications in the agreement of sale.

TABLE C

List of Extra / Additional / Deleted Items Considered in the Cost
(Which were Not part of the Original Estimate of Total Cost)

Sr. No	List of Extra / Additional / Deleted Items	Amounts
1	N. A.	N. A.
2		
3		
4		
5		



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