

JIMIT B SHAH & CO

Chartered Accountant

A/1201, Gopal Kunj HSG Society, Sarojini Naidu Road, Bhagat Colony,
Kandivali West, Mumbai - 400067

FORM 5
(See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANTS CERTIFICATE

Date:-28-08-2023

To,
M/s Paradise Construction Company
11/12 Nagarwala Colony, Opp Laxminarayan Shopping Center, Poddar Road, Near Railway Station,
Malad East, Mumbai-400097

SUBJECT :- Report on Statement of Accounts on project fund deposit, utilization and withdrawal by
M/s Paradise Construction Company for the period from 01-04-2022 to 31-03-2023 with respect to
the project Jaswanti Jewel having MahaRERA Regn. Number P51800048817

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rule, 2017.
- 2 I / We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
- 3 I / We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s Paradise Construction Company for the period ended 31/03/2023 and hereby certify that:

A-Deposits:

Sr No	Particulars	For this Fiscal Year	Total for this project till date (upto 31/03/2023)
1	Total amount collected from allottees	42,51,000	42,51,000
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	29,75,700	29,75,700
4	Total amount deposited in the Designated Bank Account	29,85,700	29,85,700
5	% of Amount deposit in Designated Bank Account $[(4)/(1)*100]$	70%	70%
6	Shortfall / Excess deposit (3-4)	-10,000	-10,000

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/ No) -YES

If No, Please mention the amount not deposited

B: Withdrawals

Sr No	Particulars	For this Fiscal Year	Total for this project till date (upto 31/03/2023)
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	29,85,700	29,85,700
3	Total amount withdrawn	29,75,700	29,75,700
4	Closing balance	10,000	10,000

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No) -Yes

If No. Please provide the below details:-

Sr no	Date of withdrawal	Amount of Excess Withdrawals

C: Utilisation

I/We certify that M/s Paradise Construction Company has utilized the amounts withdrawn from designated bank account towards projects cost only, as specified in the act. Yes

If No, please provide the below details:-

Srno	Date	Amount not utilized for Project Cost

D:Any Qualifications / Observations of CA

Sr No	Particulars
1	As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. However, it is not possible for us to verify the end use of funds withdrawn from designated bank account on one-to-one basis since the requisite record for such verification is not available with us. But while certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.
2	
3	
4	
5	

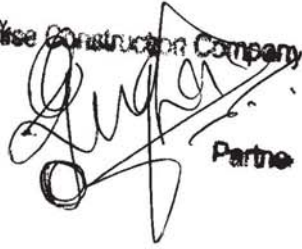
Yours Faithfully,

JIMIT BIPIN Digitally
signed by JIMIT
SHAH BIPIN SHAH
Signature of Chartered Accountant
UDIN: 23162960BGXGUD9674
Membership No 162960
Name:- Jimit Shah
Date:-28-08-2023

Agreed and accepted by

For Parthiv Construction Company

Signature of Promoter
Name:
Date:


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