



Annexure F
FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 18/03/2024

To,
State Bank of India Employees' Sakar Swapna Cooperative Housing Society Ltd
Dr. S Radhakrishnan Cross Road,
Andheri (E), Mumbai – 400069

Dear Sir,

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by State Bank of India Employees' Sakar Swapna Cooperative Housing Society Ltd from 01/04/2022 to 31/12/2023 with respect to MahaRERA Regn Number

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents and the relevant records of (Promoter) for the period ended 31.12.2023

A. Deposits:

		For the Fiscal 2022-23 till 31/03/2023	Total for this project till 31/12/2023
1	Total amount collected from allottees	3,79,78,397.00	12,68,39,752.20
2	% of amount to be deposited as per act	70.00%	70.00%
3	Amount to be deposited as per act (1 * 2)	2,65,84,878.00	8,87,87,826.00
4	Total amount deposited in the Designated Bank Account	2,48,34,808.00	8,87,87,826.00
5	% of Amount deposited in Designated Bank Account [(4)/(1) * 100]	65.39%	70.00%
6	(Shortfall)/Excess deposit (3-4) (*)	(17,50,070.00)	-

(*) 70% of Amount collected from allottees from 27/03/2023 to 31/03/2023 i.e. Rs.17,50,070/- have deposited on 25/04/2023 (Fiscal Year 2023-24) in the designated Bank Account.



Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? - **Yes**

If No, please mention the amount not deposited.

B. Withdrawals

		For the Fiscal 2022-23 till 31/03/2023	Total for this project till 31/12/2023
1	Opening Balance of Designated Bank Account	3,000.00	3,000.00
2	Total Deposits	2,48,34,808.00	8,87,87,826.00
3	Total amount withdrawn	1,09,64,106.00	7,49,85,650.10
4	Closing Balance	1,38,73,702.00	1,38,05,175.90

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? - **Yes**

If No, please provide below details: -

C. Utilisation

I/We certify that, the State Bank of India Employees' Sakar Swapna Cooperative Housing Society Ltd has utilized the amount withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide below details: -



D. Any Qualification / Observation of CA

1		NIL
2		NIL
3		NIL
4		NIL

Yours Faithfully,

R.S. Dhawade



Signature of Chartered Accountant

**(UDIN : 24104794BKAFVM1554
and Membership Number 104794)**

Name: Ramkrishna S. Dhawade

Agreed and Accepted by:

Sr. Satish Aroskar

**Signature of Promoter
Name: Satish Aroskar
Date: 18/03/2024**

