

P. C. DHOLAKIA & CO.

CHARTERED ACCOUNTANTS

P. C. DHOLAKIA, B. COM., F.C.A.

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FORM 5

[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

M/S. MANGALNATH DEVELOPERS

Project : Safal Sai,

CTS No. 453, 453/1 to 74 division, Village Borla Taluka, District Mumbai, Chembur, Mumbai-400071.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/S. MANGALNATH DEVELOPERS** (Project : **Safal Sai**) for the period from **01/04/2017 to 31/03/2018** with respect to **MahaRERA Regn. Number P51800009799**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra the Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **M/S. MANGALNATH DEVELOPERS** for the period ended **31/03/2018** and hereby certify that:
 - i. **M/S. MANGALNATH DEVELOPERS** has completed 12% of the project titled **SAFAL SAI** MahaRERA Regn. No. **P51800009799** located at CTS No. 453, 453/1 to 74 division, Village Borla Taluka, Chembur, Mumbai-400071.
 - ii. Amount collected during the year for this project is **Rs. 12,04,43,301/-** and amount collected till date is **Rs.29,54,87,092/-**.
 - iii. Amount withdrawn during the year for this project is **Rs. 12,04,43,301/-** and amount withdrawn till date is **Rs.29,54,87,092/-**.
4. I/We certify that **M/S. MANGALNATH DEVELOPERS** has utilized the amounts collected for **SAFAL SAI** project only for that project and the withdrawn from the designated bank accounts (s) of the said project has been in accordance with the proportion to the percentage of completion of the project. (If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).

For P.C.Dholakia & Co.
Chartered Accountants

Place : Mumbai

Date : 07/08/19



P.C.Dholakia
P.C.Dholakia
Proprietor

Membership no.: 043253

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