

FORM 5
[Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Newone Constructions Private Limited
7th Floor, S-14, Solitaire Corporate Park
Andheri Ghatkopar Link Road
Andheri (East), Mumbai 400093

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s. Newone Constructions Private Limited for the period from 08/08/2019 to 31/03/2020 with respect to MahaRERA Regn. Number P51800021913

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. Newone Constructions Private Limited for the period ended 31/03/2020 and hereby certify that:
 - i. M/s. Newone Constructions Private Limited have completed 10.19% of the project titled "Satellite Elegance" MahaRERA Regn. No. P51800021913 located at Goregaon (East), Mumbai.
 - ii. Amount collected during the year for this project is Rs.14,49,65,570/- and amounts collected till date is Rs. 14,49,65,570/-.
 - iii. Amount withdrawn during the year for this project is Rs.10,14,57,294/- and amount withdrawn till date is Rs. 10,14,57,294/-
4. We certify that the M/s. Newone Constructions Private Limited has utilized the amounts collected for "Satellite Elegance" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).

For V.C. Shah & Co.
Chartered Accountants
Firm Regn No. 109818W
UDIN : 21038947AAAHFN4942



N.Y.Kadav
Partner

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Place: Mumbai
Date: 25th February, 2021