M.K.Doshi & Associates
Chartered Accountants

FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Shrem Trading LLP
1101, Viraj Towers, W. E. Highway,
Junction of Andheri Kurla Road, Andheri East,
Mumbai, Maharashtra, India-400069
PAN: ABYFS9682H

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Shrem Trading LLP for the period from **01/04/2021 to 31/03/2022** with respect to MahaRERA Regn. Number **P52100025894.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **M/s. Shrem Trading LLP** for the year ended **31/03/2022** and hereby certify that:

A) Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount collected from allottees [*]	36,44,31,522	55,64,28,407
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	25,51,02,065	38,94,99,885

M. K. DOSHI & ASSOCIATES MUMBAI FRN 133554W CHARTERED ACCOUNTANTS

4	Total amount deposited in the designated Bank Account [**]	25,51,02,065	38,94,99,885
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70.00%	70.00%
6	Shortfall/(Excess) Deposit (3-4)	Nil	Nil

* Collection in above table is taken net of refunds.

** Total amount deposited in the Designated Bank Account includes the amount of collection which is transferred to the Designated Bank Account in next financial year for the reasons given below:

Sr. No.	Particulars	Amount
1.	Total amount deposited in the designated Bank Account during the financial year ending 31st March 2022	24,52,29,212
2.	Less: Amount deposited in the designated bank account during the financial year ending 31st March 2022 but pertains to last year.	32,61,046
3.	Add: Amount of collection which is cleared in the master collection account on 31st March 2022 but transferred to the designated bank account on next working day falling in FY 2022-23 by the bank. 01.04.2022 - [Rs. 1,00,48,973 * 70% = 70,34,281]	70,34,281
4.	Add: Amount of collection which is deposited but cleared in the master bank account in next financial year and thereby transferred to designated bank account on the below mentioned dates. 02.04.2022 – [Rs. 23,67,536 * 70% = 16,57,275] 08.04.2022 – [Rs. 63,46,204 * 70% = 44,42,343]	60,99,618
5.	Total amount deposited in the designated Bank Account including the amount of collection which was received during the financial year ending 31st March 2022 but transferred to the Designated bank account on the reasons stated above.	25,51,02,065

M. K. DOSHI & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI FRN 133554W

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Ans: **Yes**

B) Withdrawals:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	55,12,819.50	0.00
2	Total Deposits	25,51,02,065	38,94,99,885
3	Total amount withdrawn	24,74,65,000	37,63,50,000
4	Closing Balance [*]	1,31,49,884.90	1,31,49,884.90

* Including the amount which is transferred in the designated bank account in next financial year for the reason stated in Para (A) above.

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

Ans: **Yes.**

C) Utilisation:

We certify that, the **M/s. Shrem Trading LLP** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

D) Any Qualification /Observation:

No additional Qualification/observations

Notes:

a. The promoter's name, project name, RERA registration number, start date of the project are as mentioned in RERA registration certificate no. P52100025894 dated 27/07/2020.

b. The amounts mentioned above have been extracted from the books of accounts, prescribed registers, books and documents, and other relevant records maintained by the firm as at **31.03.2022**.

c. As informed to us there following designated bank accounts have/had been maintained by promoter:

M. K. DOSHI & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI FRN 133554W

Period	Bank & Branch	Account No.
From July 2020 to till date.	Yes Bank Limited, Mumbai	007872400000039

d. The amounts of collections and withdrawals have been extracted from the RERA Designated bank accounts as mentioned above. Amount of withdrawals includes all withdrawals from above referred collection account.

For **M. K. Doshi & Associates**
Chartered Accountants
Firm Registration No.: 133554W

M.K.Doshi

Manoj Kumar Doshi
(Partner)
Membership No.: 108190

M. K. DOSHI & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI FRN 133554W

Address: 403, 4th Floor, Jolly Bhawan 2,
New Marine Lines 7, Mumbai - 400020
Email Id: accounts@mkdoshi.com
Contact No.: 022-40056737
Place: Mumbai
Date: 30.03.2023
UDIN: 23108190BGYVVK3035

Agreed and Accepted by:
For Shrem Trading LLP

Hitesh Chhatwal
(Partner)

SHREM TRADING LLP