

**Shrivision Towers Private Limited**  
**Balance sheet**

|                                                                      |      |                             | (Amount in Rs)            |
|----------------------------------------------------------------------|------|-----------------------------|---------------------------|
|                                                                      |      | As at                       | As at                     |
|                                                                      | Note | 31 March 2016               | 31 March 2015             |
| <b>EQUITY AND LIABILITIES</b>                                        |      |                             |                           |
| <b>Shareholders' funds</b>                                           |      |                             |                           |
| Share capital                                                        | 2    | 10,200,000                  | 10,200,000                |
| Reserves and surplus                                                 | 3    | 21,952,225                  | (22,303,420)              |
|                                                                      |      | <u>32,152,225</u>           | <u>(12,103,420)</u>       |
| <b>Non-current liabilities</b>                                       |      |                             |                           |
| Long-term borrowings                                                 | 4    | 664,900,000                 | 664,900,000               |
| Other non-current liabilities                                        | 5    | -                           | -                         |
| Dues to micro enterprises and small enterprises                      |      | -                           | -                         |
| Dues to creditors other than micro enterprises and small enterprises |      | 14,302,254                  | 705,658                   |
| Deferred tax liability (net)                                         | 6    | 9,969                       | -                         |
|                                                                      |      | <u>679,212,223</u>          | <u>665,605,658</u>        |
| <b>Current liabilities</b>                                           |      |                             |                           |
| Short-term borrowings                                                | 7    | 354,875,590                 | 1,323,165                 |
| Trade payables                                                       | 8    | -                           | -                         |
| Dues to micro enterprises and small enterprises                      |      | -                           | -                         |
| Dues to creditors other than micro enterprises and small enterprises |      | 105,337,768                 | 4,113,807                 |
| Other current liabilities                                            | 9    | 327,507,731                 | 188,886,395               |
| Short-term provisions                                                | 10   | 10,855,234                  | -                         |
|                                                                      |      | <u>798,576,323</u>          | <u>194,323,367</u>        |
|                                                                      |      | <u><u>1,509,940,771</u></u> | <u><u>847,825,605</u></u> |
| <b>ASSETS</b>                                                        |      |                             |                           |
| <b>Non-current assets</b>                                            |      |                             |                           |
| Fixed assets                                                         | 11   |                             |                           |
| Tangible assets                                                      |      | 838,330                     | 300,249                   |
| Long-term loans and advances                                         | 12   | 770,448                     | 27,545                    |
|                                                                      |      | <u>1,608,778</u>            | <u>327,794</u>            |
| <b>Current assets</b>                                                |      |                             |                           |
| Properties under development                                         | 13   | 985,821,533                 | 688,496,178               |
| Trade receivables                                                    | 14   | 80,226,550                  | -                         |
| Cash and bank balances                                               | 15   | 45,765,658                  | 49,183,773                |
| Short-term loans and advances                                        | 16   | 396,518,252                 | 109,817,860               |
|                                                                      |      | <u>1,508,331,993</u>        | <u>847,497,811</u>        |
|                                                                      |      | <u><u>1,509,940,771</u></u> | <u><u>847,825,605</u></u> |

**Significant accounting policies**

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached.

for B S R & Associates LLP  
Chartered Accountants  
Firm registration number: 116231W/W-100024

for Abarna & Ananth...  
Chartered Accountants  
Firm registration number: 0000035

for Shrivision Towers Private Limited

Vincent Dhawan  
Partner  
Membership No.: 092084

Abarna Bhaskar  
Partner  
Membership No.: 025145

K R Ramesh  
Director  
DIN: 02058969

V. Ravichandran  
Director  
DIN: 03147855

Place: Bangalore  
Date: 22 SEP 2016

Place: Bangalore  
Date: 22 SEP 2016

Place: Bangalore  
Date: 20 SEP 2016

Place: Bangalore  
Date: 20 SEP 2016