



FORM 5
[See regulation 4]

WHO IS STATUTORY AUDITOR OF THE PROMOTER'S COMPANY/FIRM
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Aakash Developers
701, Center Plaza,
Daflary Road, Malad E,
Mumbai 400097

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Aakash Developers for the period from 01-04-2020 to 31-03-2021 with respect to MAHA RERA REG. Number: P51800027166

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Aakash Developers for the period ended 31st March 2021 and hereby certify that:
 - i. M/S. Aakash Developers have completed 4% of the project titled Sethia Aashray-Phase 1 MahaRERAREgn.No. P51800027166 located at Malad East
 - ii. Amount collected during the year for this project is Rs. 5.42 Cr and amounts collected till date is Rs. 24.55 Cr



- iii. Amount withdrawn during the year for this project is Rs. 0.89 Cr and amount withdrawn till date is Rs. 5.15 Cr
4. I/We certify that the Ankash Developers has utilized the amounts collected for Sethia Aashray-Phase 1 project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions)

For **ACG & Associates**
Chartered Accountants



Name of the Signatory: Antu Gupta

Full Address: A-201, Sri Prashtha
Bldg. No.182, 1st Road
Near Fun Fiesta Cinema
Nalasopara (W), Palghar-401203
Membership No.: 149137
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E mail: caantugupta@gmail.com

Place: Mumbai

Date: 17/03/2022

UDIN: 22149137AFFZQX8632

