



BASHMAKH & CO.

CHARTERED ACCOUNTANT

E/302, Old Nasheman Colony, Near Sahil Restaurant, Kausa, Mumbra,
Dist. Thane - 400612. • t: 8898704682 / 9224578051 • e: heena.bashmakh@gmail.com

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

[MEENAR ASSOCIATES]

MK HEIGHTS, SHOP NO. 6, OPP. 'I' WARD, S.G. BARVE MARG, KURLA (W), MUMBAI-400070

SITE OFFICE : VILLAGE SHIL, SURVEY NO. 55, HISSA NO. 5A, TALUKA & DISTRICT THANE.

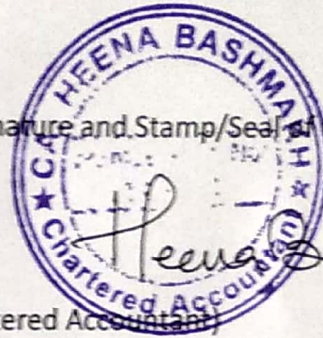
SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by **MEENAR ASSOCIATES** for the period from **1ST APRIL 2017 to 31ST MARCH 2018** with respect to Project **[AMMAR MEADOWS PHASE I]** RERA Regn. NO. **P51700005035**.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **MEENAR ASSOCIATES** for the period ended **31ST MARCH 2018** and hereby certify that:
 - i. **M/S MEENAR ASSOCIATES** have completed **60%** of the project titled **AMMAR MEADOWS** Regn. No. **P51700005035** located at **Plot No.: 55/5A at Thane (M Corp.), Thane, Thane, 400612**
 - ii. Amount collected during the year for this project is **Rs. 84,26,591/-** and amount collected till date is **Rs. 5,95,70,977/-**
 - iii. Amount withdrawn during the year for this project is **Rs. 82,56,591/-** and amount withdrawn till date is **Rs. 5,95,70,977/-**
4. I/We certify that the **MEENAR ASSOCIATES** has utilized the amounts the amounts collected for **AMMAR MEADOWS** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. (If not, specify the amount withdrawn in excess of eligible amount or any other exceptions)

5. Audit observation/Comments:

- The registration under MAHARERA was done on 25-7-2017 and certificate of registration was granted on 09-08-2017. The Latest CA Certificate grants a withdrawal limit from designated bank account of Rs.60628034/-
- Designated bank account is operated from August and amounts received towards booking is deposited in normal account till July but the money from the allottees is utilized for the project.
- As per Accounts and certificates Produced before me and explanation provided by promoter it seems the project is 60% complete and all amounts in designated bank account is being utilized towards the above mentioned project.

(Signature and Stamp/Seal of the Signatory)



(Chartered Accountant)

Name of the Signatory: Heena Nadeem Pawaskar

Membership No: 143921

Firm reg. No: 141582W

Address: E/302, Old Nasheman Colony, Near Sahil Restaurant, Kausa Mumbra Thane -400612.

Contact No: 8898704682/8779526602

E-mail :heena.bashmakh@gmail.com

Date: 26-09-2018