



D. S. Jain & Co.
Chartered Accountants

FORM 5
[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s. Shreenath Developers
Ambernath East

SUB : Report on Statement of Accounts on project fund utilisation and withdrawal by M/S. Shreenath Developers for the period from April 2018 to March 2019 with respect to MahaRERA Registration No. P51700010834 for Project Name "Royal Castle"

1. This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of M/s Shreenath Developers for the period ended March 2019 and hereby certify that:
 - i. M/s Shreenath Developers have completed 70% of the project titled "Royal Castle", MahaRERA Registration No. P51700010834 located at SURVEY NO 82 HISSA NO 3 AND 4 , Ambarnath, Thane, 421506
 - ii. Amount collected during the year for this project is Rs. 7,98,83,470/-
 - iii. Amount withdrawn during the year for this project is Rs. 7,08,95,126/-
4. We certify that M/s Shreenath Developers has utilised the amounts collected for "Royal Castle" only for that project (except as mentioned in the notes below) and the withdrawal from the bank account has been in accordance with the proportion to the percentage of completion of the project.

Notes to above Certification:

1. We have verified the audited accounts for the Financial Year 2018-19
2. Amount collected during the year are based on the books of accounts produced before us
3. Amount utilised is calculated as under:

Particulars	Amount (Rs)
Payment to Creditors	4,56,12,830
Payment to Loan Creditors	1,96,21,272
Statutory Payments	7,35,985
Payment towards Expenses	22,42,195
Cancellation Payments	26,82,845
Total	7,08,95,126

(Signature and Stamp/Seal of the Signatory CA)



Name of the Signatory: Ajitha R Thampan
Full Address: Jain Plaza, Ambernath (E)
Membership No. : 147827
Contact No. : 7666753737
E-Mail : dsjoffice@gmail.com

Place :Ambernath
Date :30/10/2019

UDIN : 19147827AAAADY4842