

DIMPLE REALTORS PVT. LTD.

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DIMPLE'S GROUP
Welcome Home

24th August, 2020

To Whom So Ever It May Concern

I, Mr. Nitin Devshibhai Patel, Director of Dimple Realtors Private Limited, promoter of project "19 North" ("said Project"), hereby state that the promoter has availed a loan facilities to the tune of about Rs.100 crores (Rupees One Hundred Crores only) from PNB Housing Finance Limited.

In order to secure the aforesaid loan facilities, the following securities has been created in favour of PNB Housing Finance Limited:

1) Immovable Properties

Mortgage entire of land admeasuring 9,120 sq.mtrs. (2 and structure there-on of residential project "73 East" located at Kandivali West, Mumbai. (Minimum security coverage of 1.75 times to be maintained during currency of loan).

2) Hypothecation of receivables

Hypothecation and escrow of future receivables from the entire project "73 East"(Phase-1 and Phase-2) of approximately INR 548.49 crore.

(Minimum receivables coverage net of expenses of 1.75 times to be maintained during the currency of loan)

3) Personal guarantee of Mr. Nitin Patel and Ms. Urvashi Patel

4) Corporate guarantee of M/s. Dimple Corporations.

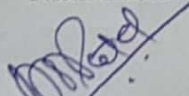
5) Non-Disposal Undertaking (NDU) for the shares of Borrower M/s. Dimple Realtors Private Limited held by its shareholders.

6) DSRA of INR 8 crore to be maintained during the tenure of the loan in proportion of the loan in proportion of disbursement.

Thanking you,

For Dimple Realtors Pvt Ltd

Nitin Patel


Director