



**JASUJA KAPOOR &
ASSOCIATES**
CHARTERED ACCOUNTANTS

D-306, Kailash Esplande, Above HDFC
Bank, LBS Road, Ghatkopar (West),
Mumbai - 400086

Date: 16-07-2022

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. Vardhman Developers
B-301/302, Damji Shamji Corporate Square,
Laxmi Nagar, Kurla,
Mumbai Suburban – 400075.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/s. Vardhman Developers** Promoter of the project “**Omkaar Pride**” for the period from **01st April 2021 to 31st March 2022** with respect to MahaRERA Registration No. **P51800032084**.

Designated Bank Account Details

Name of Account Holder	:	Vardhman Developers
Bank Name	:	Axis Bank
Account Number	:	921020007335428

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **M/s Vardhman Developers** for the period ended 31st March 2022 and certify that:
 - i. **M/s Vardhman Developers** has completed 18.07% of the project titled “**Omkaar Pride**” MahaRERA Registration No. **P51800032084** located at 193A Part at Kurla, Kurla, Mumbai Suburban, 400075.
 - ii. Amount collected during the year (FY 21-22) for this project is **Rs. 4,98,16,205/-** and amount collected till date (31st March 2022) is **Rs. 4,98,16,205/-**
 - iii. Amount withdrawn during the year (FY 21-22) for this project is **Rs. 4,97,90,416/-** and amount withdrawn till date (31st March 2022) is **Rs. 4,97,90,416/-**



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4. We certify that the **M/s Vardhman Developers** Promoter of the project “**Omkaar Pride**” utilized the amounts collected for project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes:

- a. The commencement date of the period (i.e. **06th December 2021**) is considered as the MahaRERA Certificate.
- b. It has been observed that collections received in RERA collection account involves receipts from booking advances, current account of the promoter & loan from parties. All such amounts have been transferred to RERA 70% account & have been considered while computing the amount of collections. All the booking advances are fully received in a separate RERA bank account.
- c. The amount of collections & withdrawal has been extracted from the books of accounts, prescribed registers, books and documents, and relevant records maintained by the company as at 31st March 2022 being the bank account in Axis Bank (70% RERA A/c) bearing account no. 921020007335428 (01st April 2021 to 31st March 2022) “**Designated Bank Account**”.
- d. The amount of collections are inclusive of any Indirect Tax, and is exclusive of tax deducted at source, if any.
- e. The amount of withdrawals are inclusive of any Indirect Tax, and is exclusive of tax deducted at source, if any.

Place Mumbai
Date: 16/07/2022

UDIN: 22165346ANBALV3329

Name of Signatory: CA JYOTI VIMAL VARMA
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