



Annexure F
FORM 5
(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 17/11/2023

SHREE KRISHNA PROPERTIES

Project: "GURU ASHISH"
Plot No. 555 at Chembur (East),
Taluka Kurla, Mumbai - 400071

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **SHREE KRISHNA PROPERTIES** for the period from 01.04.2022 to 31.03.2023 with respect to MahaRERA Regn. Number **P51800046926** vide certificate of registration dated 20th September 2022.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **GURU ASHISH** for the period ended and on 31ST March, 2023 hereby certify that:

A. Deposits:

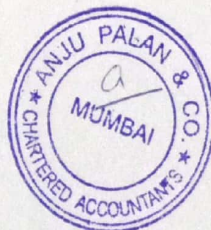
Sr. No.		For this Fiscal Year (F.Y. 2022-2023)	Total for this project till 30.09.2023
1	Total amount collected from allottees	10,66,92,873/-	36,23,53,440/-
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	10,66,92,873/-	36,23,53,440/-
4	Total amount deposited in the Designated Bank Account (Refer Note below)	10,66,92,873/-	36,23,53,440/-
5	% of Amount deposited in Designated Bank Account (4) / (1) * 100	100%	100%
6	Shortfall/Excess deposit (3-4)	0	0

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes /No)

If No, please mention the amount not deposited (Not applicable)

B. Withdrawals: (Designated Bank Account with Karur Vysya Bank, Chembur Branch, Current Account no. 2112135000005347.)





ANJU PALAN & CO.
CHARTERED ACCOUNTANTS

Sr. No.		For this Fiscal Year (F.Y.2022-23)	Total for this project from starting till 30.09.23
1	Opening Balance of Designated Bank Account	10,564/-	0
2	Total Deposits	2,25,04,144/-	28,42,80,880/-
3	Total amount withdrawn	2,25,02,034/-	28,42,68,216/-
4	Closing Balance	12,674/-	12,664/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, form 2 and Form 3 issued during the reporting period' (Yes / No)

If No. Please provide the below details: - (Not Applicable)

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation:

I/We certify that the **SHREE KRISHNA PROPERTIES** has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the Act. (Yes/ No)

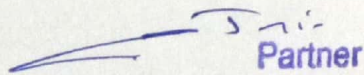
If No, please provide the below details: - (Not applicable)

Sr. No.	Date	Amount not utilised for project cost
1		

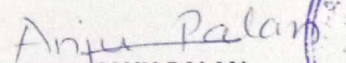
D. Any Qualifications / Observations of CA

Sr. No.	Observations
1	In respect of clause B as above, it may be noted that amount withdrawn is within the withdrawal limit is worked out as per working submitted by the promoter wherein the amount withdrawable is more than amount withdrawn.
2	This certificate is prepared relying on the information/details/records and/or explanations furnished/produced to us.
3	Total receipts of Rs.10,66,92,873/- for F.Y.2022-23 from the allottees consist of Rs.17,80,100/- deposited in current A/c No.2112135000004014 with the Karur Vysya Bank, Rs.1,75,15,700/- deposited in current A/c No. 2112135000005347 with the Karur Vysya Bank, Rs. 8,66,14,660/- deposited in current A/c No. 57500001119460 with the HDFC Bank and TDS of Rs. 7 82 410/- as per promoter.
4	Total receipts of Rs.36,23,53,440/- till 30.09.2023 from the allottees consist of Rs.70,15,867/- deposited in current A/c No.2112135000004014 with the Karur Vysya Bank, Rs.2,60,15,700/- deposited in current A/c No. 2112135000005347 with the Karur Vysya Bank, Rs.32,69,71,080/- deposited in current A/c No. 57500001119460 with the HDFC Bank and TDS of Rs.23,50,790/- as per promoter.

For Shree Krishna Properties
Agreed and accepted by:


Partner
Signature of Promoter
Name: Sri. Sundeep Jagasia
Date: 17/11/2023

Yours Faithfully,
For ANJU PALAN & CO.
Chartered Accountant
F. R. No.: 123180W


Name: ANJU PALAN
Membership No. 113564
UDIN: 23113564BGXXVQ8457

