

FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

**Ashdan Developers Pvt Ltd.**

Solitaire World Level 8 S No. 36/1/1,

Opposite Regency Classic, Mumbai Bangalore Highway,

Baner Pune – 411045.

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by Ashdan Developers Private Limited for the period from 1.04.2017 to 31.03.2018 with respect to MahaRERA Regn. Number P52100007942

1. This certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development ) (Registration of Real Estate Project, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website)Rules,2017.

2. I/We have obtained all necessary information and explanation from the company, during the course of our audit, which in my/our opinion are necessary for purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Ashdan Developers Private Limited for the period ended 31.03.2018 and hereby certify that:

i. M/S. Ashdan Developers Private Limited have completed 34% (based on the proportion of cost incurred on Land cost and Construction cost to the total estimated cost) of the project titled Kul Nation R2Tower 6 MahaRERA Regn . No P52100007942 located at MANJARI KH, Haveli, Pune, 412307.



ii. Amount collected during the year for this project is Rs. 0.00 and amounts collected till date (As on 31.3.2018) is Rs. 1,59,74,404.00

iii. Amount withdrawn during the year for this project is Rs.0.00 and amount withdrawn till date (As on 31.3.2018) is Rs. 1,59,74,404.00

4. I/We certify that Ashdan Developers Private Limited has utilized the amounts collected for Kul Nation R2 Tower 6 project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Note :

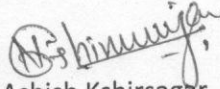
1. As per Information provided during the year there is a significant change in the management & shareholding of the company and no construction activity was done during the year.
2. Overall project completion percentage of the Kul Nation R2 Tower 6 was not there as per Architect certificate but it was as per Task/Activity at the time of registration of the project hence Project Completion percentage of the project is taken as per CA Certificate dated 28/07/2017 of CSSP & Associates, Chartered Accountant (based on the proportion of cost incurred on Land cost and Construction cost to the total estimated cost).

Place: Pune

Date: 29/09/2018



For SPAK & Co.  
Chartered Accountant  
FRN : 139877W

  
Ashish Kshirsagar  
Partner

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