

**ASSOCIATES**

Address : B/5, 1st Floor, Reena Veena Shopping Centre, Station Road, Nallasopara (West), Dist. Palghar - 401203.

Mob.: +91-8530757477 / 7350377477 / 8600676837 - Only for GST Work ● Email : hnmassociatesnsp@gmail.com

Website : <http://www.hareshmehtaassociates.com> / <http://www.hareshmehtaassociates.icai.org.in>**FORM 5**

[see Regulation 4]

(ON THE LETTER HEAD OF CHARTERED ACCOUNTANT(WHO IS ANNUAL AUDITOR OF THE PROMOTER'S
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
(CHARTERED ACCOUNTANTS CERTIFICATE)

To,

M/S. SHANTEE REALTY & LIFESPACE**MARVEL HEIGHTS**

WC Building no. 1 A/B WING SECTOR II S.NO. 62 H.NO. 1, 2/P, 3, S.NO. 63 H.NO. 2/1 at

Vasai Virar City (M Corp), Vasai, Palghar, 401208;

SUBJECT : Report on Statement of Accounts on project fund deposits, utilization and withdrawal by **SHANTEE REALTY & LIFESPACE** for the period from **07-11-2020 TO 31-03-2021(Refer Note)** with respect to Maha RERA Regn. Number **P99000026982**

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **SHANTEE REALTY & LIFESPACE** for the period ended **31st March 2021** and hereby certify that:

A Deposits

SR. NO.	PATICULARS	FOR THIS FISCAL YEAR(2021-22)	TOTAL FOR THIS PROJECT TILL DATE 31-03-2022
1	Total amount collected from allottees	57,48,466	57,48,466
2	% of amount to be deposited	70%	70%
3	Amount to be deposited as per act(1*2)	40,23,926	40,23,926
4	Total amount deposited in the Designated Bank Account	38,25,676	38,25,676
5	% of Amount deposited in Designated Bank Account (4)/(1)*100	67%	67%
6	Shortfall/Excess deposit (3-4)	1,98,250	1,98,250

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as spcified in the act, deposited in the Designated RERA Bank Account? (Yes / No) - **No.**

If No. Please mention the amount not deposited(70%)

PARTICULARS	FOR THIS FISCAL YEAR(07-11-2020 to 31-03-2021)	TOTAL FOR THIS PROJECT TILL DATE 31-03-2021
SHORTFALL	1,98,250	1,98,250



Withdrawals:-

SR. NO.	PATICULARS	FOR THIS FISCAL YEAR(07-11-2020 to 31-03-2021)	TOTAL FOR THIS PROJECT TILL DATE 31-03-2021
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	38,25,593.10	38,25,593.10
3	Total amount withdrawn	37,40,275.70	37,40,275.70
4	Closing Balance	85,317.40	85,317.40

As specified in the Act, All the amounts withdrawn during the year from designated Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?(Yes/No) - YES

If No, Please provide the below details:-

SR. NO.	Date of withdrawal	Anrout of Excess Withdrawals
	N.A	

Utilisation

We certify that, the **SHANTEE REALTY & LIFESPACE** has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act. YES

If No, Please provide the below details:-

SR. NO.	Date	Amount not utilised for Project Cost
	NA	

Any Qualifications / Observations of CA :-

SR. NO.	Qualifications / Observations
1	The maharera Project Registration has been effective from 07-11-2020. Therefore, for the purpose of reporting we have taken the Period from 07-11-2020 to 31-03-2021.
2	Reconciliation of Deposits: Total amount deposited in designated Bank A/c as per 3(B)(2) 38,25,593 Add: Bank Charges(70%) 83 Total amount deposited in designated Bank A/c as per 3(A)(4) 38,25,676
3	The above certificate is issued based on audited books of accounts for FY 2020-21.

Date: 19-12-2022

Yours Faithfully,

Agreed and Accepted by

Signature of Promoter

Name :-

Date: 19-12-2022



For Hareesh Mehta & Associates
Chartered Accountants
FRN: 111828W

CA Hareesh N. Mehta
(Partner)
Membership No. 044643
UDIN: 23044643BGYCWS9106