



ANIL B GHASAS & CO
CHARTERED ACCOUNTANTS

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FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by RNA Builders (NG) (Project - NG VALENCIA PHASE I) for the year from 01/04/2019 to 31/03/2020 with respect to MahaRERA Registration No. P51700015519.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **RNA Builders (NG)** for the period ended 31st March, 2020 and hereby certify that:
4. **RNA Builders (NG)** has completed **61.42%** of the project titled '**NG Valencia phase I**' MahaRERA Registration No. **P51700015519** located at situated on plot bearing **Survey No 335 3P old 338/10 New Mira Bhayandar(M Corp.)Thane 401107.**



- i. Amount collected during the year from 01st April 2019 to 31st March 2020 for this project is **10.31* crores** and amounts collected till 31st March 2020 is **14.10* crores**.
 - ii. Amount withdrawn during the year from 01st April 2019 to 31st March 2020 for this project is **10.29*crores** amount withdrawn till 31st March, 2020 is **14.08*crores**.
 - iii. Apportionment of various indirect expenses, interest etc allocated to the project has not been taken in to consideration while arriving at percentage of project completion. In case such expenses are taken in to consideration total expenses are substantially higher than total collection and withdrawal as given in para 3(ii) and para 3(iii) as per the audited accounts.
5. We certify that for the year from 01st April 2019 to 31st March 2020 the **RNA Builders (NG)** has utilized the amounts collected for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

* Rera account of 100% has been maintained for the project and all the amount deposited and withdrawn are considered 70% of the designated 100% account of the project. The amount collected in Rera account also includes amount received from allottees which are to be refunded as on the date of this certificate.

For ANIL B. GHASAS & CO.

Chartered Accountants

Firm Registration No. 126945W


CA Ashwini Ravindra Vaidya
Partner

Membership No. 115474

Date: 03/04/2024

Place: Mumbai

UDIN: 24115474BKGDQN6093

