



**M/s. NITISH DEO & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**FORM -5  
(See Regulation 4)  
CHARTERED ACCOUNTANT'S CERTIFICATE**

**Date : 12/09/2023**

**To,  
Ameya Developers**

**Subject : Report on Statements of Accounts on project fund deposit, utilisation and withdrawal by Ameya Developers  
Project-Ameya Developer for the period from 01/04/2022 to 31/03/2023 with respect to MAHARERA  
Regn Number P51700021441**

1. This certificate is issued in accordance with the provisions of the Real Estate. (Regulations and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulations and Development)(Registration of Real Estate projects , Registration of Real Estate Agents , Rates of Interest and Disclosures on Website) Rules , 2017 .

2. We have obtained all necessary information and explanation from the Promoter , during the course of our audit. Which in our opinion are necessary for the purpose of this certificate .

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Panvelkar Infrastructure Pvt Ltd for the period ended 31/03/2023 and hereby certify that :

**A. Deposits :**

| Sr no | Particulars                                                      | For this Fiscal year( 2022-2023) | Total for this project till date (From April 2021 to 31st March 2023) |
|-------|------------------------------------------------------------------|----------------------------------|-----------------------------------------------------------------------|
| 1     | Total amount collected from allottees                            | 2,34,12,321.00                   | 5,65,73,855.00                                                        |
| 2     | % of amount to be deposited as per act                           | 70%                              | 70%                                                                   |
| 3     | Amount to be deposited as per act (1*2)                          | 1,63,88,624.70                   | 3,96,01,698.50                                                        |
| 4     | Total Amount deposited in the Designated Bank Account            | 1,63,88,624.70                   | 3,96,01,698.50                                                        |
| 5     | % of Amount deposited in Designated Bank Account $[(4)/(1)*100]$ | 70.00                            | 70.00                                                                 |
| 6     | Shortfall/Excess deposit (3-4)                                   | -                                | -                                                                     |

Amount collected/deposited at Sr.No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units , as specified in the act, deposited in the Designated RERA Bank Account ?

**Yes**

If No. Please mention the amount not deposited

**B. Withdrawals**

| Sr no | Particulars                                | For this Fiscal year( 2022-2023) | Total for this project till date (From April 2021 to 31st March 2023) |
|-------|--------------------------------------------|----------------------------------|-----------------------------------------------------------------------|
| 1     | Opening balance of Designated Bank Account | 507.40                           | -                                                                     |
| 2     | Total Deposits                             | 2,34,12,321.00                   | 5,65,73,855.00                                                        |
| 3     | Total amount withdrawn                     | 2,29,62,613.60                   | 5,61,23,640.20                                                        |
| 4     | Closing Balance                            | 4,50,214.80                      | 4,50,214.80                                                           |

As specified in the Act , All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period ?

YES

If No, Please provide the below details :-

| S.No | Date of Withdrawal | Amount of Excess withdrawals |
|------|--------------------|------------------------------|
| 1    |                    |                              |

**C. Utilisation**

We certify that , Ameya Developers has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act .

If No, please provide the below details :-

| S.No | Remarks | Amount |
|------|---------|--------|
|      |         |        |
|      |         |        |
|      |         |        |

**D. Any Qualifications / Observation of CA**

|   |  |
|---|--|
| 1 |  |
|   |  |

*Nitish Deo*  
M/s Nitish Deo & Associates  
Chartered Accountants  
Membership Number: 615167  
FRN.: 158195W  
UDIN: 23615167BHAJSD7108  
Date: 12th September, 2023



Agreed and Accepted by :

Signature of Partner

Name:

Date:

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