



Ronak Manek & Associates

Chartered Accountants

B-203, Eastern Business District, By Neptune, L.B.S Marg, Bhandup (W), Mumbai - 400078.
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Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANTS CERTIFICATE

Date:- 30/09/2023

To,

ALAG OLIVE LLP having its registered office at A/105, Vallabh Vihar CHSL, M. G. Road, Ghatkopar East, Mumbai – 400077.

SUBJECT:- Report on Statements of Accounts on project fund deposit, utilization and withdrawal by ALAG OLIVE LLP for the period from 01/04/2022 to 31/03/2023 with respect to MahaRERA Regn. Number P51800032510.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rule, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Alag Olive LLP for the period ended 31ST March 2023 and hereby certify that:

A. Deposits :-

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	6,46,26,777	7,94,01,312
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	4,52,38,744	5,55,80,919
4.	Total amount deposited in the Designated Bank Account	6,46,26,777	7,94,01,312



5.	% of Amount deposit in Designated Bank Account [(4)/(1)*100]	100	100
6.	Shortfall / Excess deposit (3-4)	-1,93,88,033	-2,38,20,394

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? - YES

B. Withdrawals

Sr No.	Particulars	For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	11,55,000	-
2.	Total Deposits	4,52,38,744	5,55,80,919
3.	Total amount withdrawn	4,40,65,626	5,32,52,801
4.	Closing balance	23,28,118	23,28,118

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? - YES

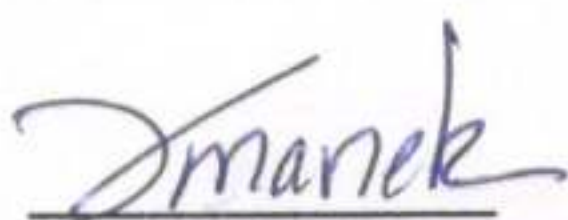
C. Utilisation

I/We certify that, the Alag Olive LLP has utilized the amounts withdrawn from designated bank account towards projects cost only, as specified in the act.

D. Any Qualifications / Observations of CA

1.	
2.	
3.	
4.	

For Ronak Manek & Associates,
Chartered Accountants



Ronak Manek

Proprietor

Membership No.: 176755

FRN: 144090W

UDIN: 23176755BGTQPY7373

Place: Mumbai

Date: 30-09-2023



Jignesh

Ashwin Khilani

Digitally signed by
Jignesh Ashwin Khilani
Date: 2023.10.20
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