

Annexure F

Form 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 28th February, 2023

To

The Partners,
Siddheshwar Construction Co.
409, The Great Eastern Galleria,
Nerul, Navi Mumbai - 400 706

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **Siddheshwar Construction Co.** for the period from 01/04/2021 to 31/03/2022 with respect to MahaRERA Regn. No. P51900018161

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from M/s. Siddheshwar Construction Co. during the course of our audit which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Siddheshwar Construction Co. for the period ended 31/03/2022 and hereby certify that:

A. Deposits

(Rs. in Lakhs)			
		For this Fiscal year	Total for this project till 31-03-2022
1	Total amount collected from allottees	772.31	772.31
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	540.61	540.61
4	Total amount deposited in the Designated Bank Account	-	-
5	% of Amount deposited in Designated Bank Account (4)/(1)*100	0%	0%
6	Shortfall/Excess deposit (3-4)	540.61	540.61

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

NO. The firm had not opened the designated RERA Account till 31-03-2022 and hence, the receipts from customers were deposited in their other current account.



B. Withdrawals

(Rs. in Lakhs)		
	For this Fiscal year	Total for this project till date
1 Opening Balance of Designated Rank Account	-	-
2 Total Deposits	-	-
3 Total amount withdrawn	-	-
4 Closing Balance	-	-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

YES

C. Utilisation

We certify that, M/s. Siddheshwar Construction Co. has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

D. Any Qualifications / Observations of CA

1	N.A.
---	------

Yours Faithfully,

For K. Kaveria & Co.

Chartered Accountants

Firm Regn. No. 113029W

Kailash Kaveria

Proprietor

M. No. 034467

UDIN : 23034467BGWHPX8226



Agreed & Accepted by:

For M/s. Siddheshwar Construction Co.

Rupraj Thanmal Jain

Partner

Date: 28th February, 2023