

BRANCH OFFICE

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Mob.: + 91 9999668270
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BANSAL & CO. LLP
CHARTERED ACCOUNTANTS

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/sShreepati Jewels (AOP),
401, Shreepati Arcade,
Nana Chawk, A.K.Marg,
Mumbai - 400 036.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by **Shreepati Jewels (AOP)**[Promoter] for the period from 1.4.2017 to 31.3.2018 with respect to **Project Shreepati Jewels** RERA Regn. Number **P51900001201**.

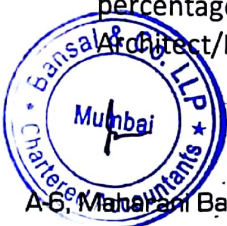
1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the AOP, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of for the period ended 31.3.2018 and hereby certify that:

i. **M/SShreepati Jewels (AOP)**have completed30.48% of the project titled Shreepati Jewels Regn. No. P51900001201located at Mumbai.

ii. **M/SShreepati Jewels (AOP)**is a separate entity having only this project and has bank account with scheduled bank for the project since decade long where in all the money collected for the project including from allottees has been credited and same has been utilized for the project. This is in deviation to prescribed opening of a new designated separate bank account for deposit of specified percentage of amount collected from the allottees of the project and withdrawal there from in accordance with the proportion to the percentage of completion of the project based on certificate of Architect/Engineer/Chartered Accountant.



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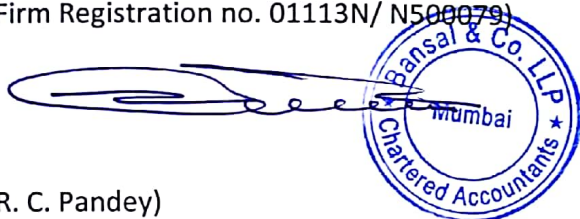
Delhi : D 7, Maharani Bagh, New Delhi-110065 (INDIA) Phones : 26311192, 26843211 Fax : 91-11-26843073
Bhopal : 114, Shree Tower, 2nd Floor, Zone-II, Bhopal (MP) Ph.: 0755-4076725, 2769224, 2769225, 09425393729
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iii. From verification of accounts and according to information and explanations provided to us, during the year amount used for the project was Rs.40.64 Crores. Further, till date amount utilized for the project purpose was Rs.185.07Crores (Rs.195.57 Crores Less Misc. income Rs. 10.50Crores) The cost incurred for the project is more than the amount collected for the project including from the allottees till date which is Rs.131.20crores (ie.Rs.116.44Crores from sale of flats to customers and Rs.14.76Crores from existing tenants towards sale of additional area).

For Bansal & Co. LLP

Chartered Accountants

(Firm Registration no. 01113N/ N500079)



(R. C. Pandey)

Partner

Membership No.: 070811

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15/17 Raghavji Road, Gowalia Tank,
Mumbai-400036.

Contact No. +91 99996 68270

Email ID : rcpandey58@gmail.com

Place: Mumbai

Date: 3rd September, 2018