



A.M. SOLANKI & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

302, RAJGRUH, OPP. AXIS BANK, SUBHASH ROAD, VILE PARLE (E) MUMBAI – 400057
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FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Bhuvnesh Enterprises
64, Mohamed Ali Road, Eby Castle,
Office No.4, 1st Floor,
Mumbai – 400003.

Subject : Report on Statement of Accounts on project fund utilization and withdrawal by Bhuvnesh Enterprises for the period from 01/04/2018 to 31/03/2019 with respect to MahaRERA Regn. Number P51900010464

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Bhuvnesh Enterprises for the period ended 31/03/2019 and hereby certify that:
 - I. M/S. Bhuvnesh Enterprises have completed 80% of the project titled Westside MahaRERA Regn.No. P51900010464 located at Plot No. : Chaple Roadi, Mumbai – 400050.
 - II. Amount collected during the year for this project is Rs. NIL and amounts collected till date is Rs. 17,76,15,530 /-.
 - III. Amount withdrawn during the year for this project is Rs.2,92,976/- and amount withdrawn till date is Rs. 17,79,08,506 /- (Since Amount Eligible for withdrawal is Rs.18,18,92,935/- as on date – Exceeding drawable limit under RERA) (As per the Information and explanation given to us)
4. We certify that the Bhuvnesh Enterprises has utilized the amounts collected for Westside only for that project and the withdrawal from the bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



Place : Mumbai
Date : 30.09.2019

FOR A. M. SOLANKI & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

(Signature and Stamp/Seal of the Signatory CA)

Name of Signatory: Mr. Ashok M Solanki

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