



S T P & ASSOCIATES

Chartered Accountants

B-504, Bramha Complex, Sec 15, CBD Belapur, Navi Mumbai-400614

Certificate No.: STP/FY2223/560

Date issued : 30th January, 2023

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 30/01/2023

To,
Bhuvnesh Enterprises,
64, EBY Castle, Mohammed Ali Road,
Mandvi, Mumbai – 400003.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Bhuvnesh Enterprises (Promoter of the project “Westside”) for the period from 01st April 2019 to 31st March 2020 with respect to MahaRERA Registration No. P51900010464.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **Bhuvnesh Enterprises (Promoter of the project “Westside”)** for the period ended **31.03.2020** and hereby certify that:

- i. **Bhuvnesh Enterprises (Promoter of the project “Westside”)** have completed ----% of the project titled **“Westside”** MahaRERA Registration No. **P51900010464** located at B 645 at Mumbai City, Mumbai City, Mumbai City, 400050.



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ii. Amount collected during the year (01st April 2019 to 31st March 2020) for this project is **Rs. Nil/-** and amounts collected till date (31st March 2020) is **Rs. 18,57,77,530/-**

iii. Amount withdrawn during the year (01st April 2019 to 31st March 2020) for this project is **Rs. Nil/-** and amount withdrawn till date (31st March 2020) is **Rs. 18,57,77,530/-**

4. I certify that the **Bhuvnesh Enterprises (Promoter of the project “Westside”)** utilized the amounts collected for **“Westside”** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes:

- a. The amount of collections during the period from 01st April 2019 to 31st March 2020 are inclusive of any Indirect Tax, and is net of tax deducted at source, if any
- b. The amount of withdrawals (pertaining to the collections are inclusive of Indirect Tax and are net of tax deducted at source by customers, if any) are for the 01st April 2019 to 31st March 2020.
- c. Amount withdrawal till the date of this certificate is considered to be the same as collection amounts as all the booking advances are not only received in the Separate RERA Bank Account of the projects but also in other current accounts of the promoter.

CA Manish Periwal
S T P & Associates
Partner

Membership Number : 165405
UDIN : 23165405BGUTHC4461
Firm Reg. Number : 144629W