



A. T. JAIN & Co.

CHARTERED ACCOUNTANTS

Form 5

(see Regulation 4 of Maharashtra RERA (General) Regulations, 2017) Annual Report on Statement of Accounts

To,
Empire Industries Ltd
Empire Complex, 414, Senapati Bapat Marg,
Lower Parel (W), Mumbai 400013

Subject: Report on Statement of Accounts on Project Fund Utilisation and Withdrawal by
Empire Industries Ltd for the period from **April 2020 to March 2021** with respect
to **MahaRERA Registration Number: P51700025192**.

- 1) This Certificate (Note 1) is issued in accordance with the Provisions of Real Estate (Regulation and Development) Act 2016 read along with the Maharashtra Real Estate Regulatory Authority (General) Regulations, 2017.
- 2) We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this Certificate.
- 3) We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Empire Industries Ltd for the period ended 31st March 2021 and hereby certify that:
 - (i) Empire Industries Ltd have completed 18.30% of the Project titled Empire Industrial Centrum Phase - III MahaRERA Regn No P51700025192 located at Ambernath (west),
 - (ii) Amount collected (Note 2) during the period for this project is Rs. 1,99,64,776/- and amounts collected till date i.e. as on 31.03.2021 is Rs. 1,99,64,776/-,
 - (iii) Amount withdrawn during the period for this project is Rs. 1,90,00,000/- and amount withdrawn till date i.e. as on 31.03.2021 is Rs. 1,90,00,000/-.
- 4) We certify that the Empire Industries Ltd has utilised the amounts collected for Empire Industrial Centrum Phase – III only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Note: -

- 1) As per the Circular No. 07/2017 dated 4th July, 2017, issued by Maharashtra Real Estate Regulatory Authority, the said is only in respect of amount to be deposited and withdrawn from Separate Bank Account as required by Section 4(2)(l)(d) of the The Real Estate (Regulation and Development) Act, 2016.
- 2) Duties and Taxes collected from allottees is deposited in bank account other than Separate Bank account maintained as required by the provisions of RERA.

For M/s. A.T. Jain & Co.
Chartered Accountants
(FRN: 103886W)

S.R.Jain
Partner
M.No. 111421
UDIN:- 21111421AAAACP6262
Date:- 25th September 2021

