



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Phase III

Date: 29th September, 2022

To,

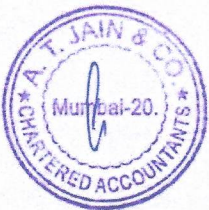
Empire Industries Limited

Mumbai City – 400013

SUBJECT: Report on Statement 5 of Accounts on project fund deposit, utilization and withdrawal by **Empire Industries Limited having Project - Empire Industrial Centrum Phase III** for the period from 1st April, 2021 to 31st March, 2022 with respect to **Maha RERA Registration Number: P51700025202**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rule, 2017.
2. I / We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I / We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31st March, 2022 and hereby certify that:

A. Deposits:-



Sr No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	126,383,102	146,347,878
2.	% of amount to be deposited as per act	70%	70%

212, Rewa Chambers,
31, New Marine Lines,
Mumbai - 400 020.
Tel.: 022 - 2203 5151 / 5252
Email : accounts@atjain.net

414, Hubtown Solaris, 4th Floor,
N. S. Phadke Marg, Near East West Flyover,
Andheri (East), Mumbai - 400 069.
Tel.: 022 - 6736 2000
Email : accounts@atjain.net



3.	Amount to be deposited as per act (1*2)	88,468,172	102,443,515
4.	Total amount deposited in the Designated Bank Account	126,628,876	146,593,652
5.	% of Amount deposit in Designated Bank Account [(4)/(1)*100]	100%	100%
6.	Shortfall / Excess deposit (3-4)	(38,160,705)	(44,150,137)

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **Yes**

B. Withdrawals

Sr No.	Particulars	For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	964,776	
2.	Total Deposits	126,628,876	146,593,652
3.	Total amount withdrawn	(119,916,299)	(138,916,299)
4.	Closing balance	7,677,353	7,677,353

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No) **Yes**

If No. Please provide the below details:-

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
1.		

C. Utilisation

I/We certify that, the (Name of Promoter) has utilized the amounts withdrawn from designated bank account towards projects cost only, as specified in the act.

If No, please provide the below details:-

Sr No.	Date	Amount not utilized for Project Cost
1.		





D. Any Qualifications / Observations of CA

1.	
2.	
3.	
4.	

Yours Faithfully,
For M/s. A.T. Jain & Co.
Chartered Accountants
(FRN: 103886W)



S.T. Jain

S.T. Jain
Partner
M. No.: 033809
UDIN: 22033809BDJAIB8689

Agreed and Accepted by:

[Signature]
Name: Empire Industries Limited
Date:- 29/09/2022.

