

महाराष्ट्र न्यायिक प्रमाणित
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THE AJARA URBAN CO-OP BANK LTD
N M JOSHI MARG
MUMBAI - 400 011

भारत 35146 SPECIAL
ADHESIVE 107925 JUL 20 2017

Affidavit cum Declaration
D-5/STPM/JC.R.1072/02/07/663-665/2007 R.0000100/- PB6508 16:02

Affidavit cum Declaration of Mr. Satish Chandan Malhotra promoter of the proposed project.

I, Satish Chandan Malhotra promoter of the proposed project hereby solemnly declare, undertake and state as under:

1. That I have a legal title to the land on which the development of the project is proposed

AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.

3. That the time period within which the project shall be completed by me is 31st December, 2023.

4. That seventy per cent of the amounts realised by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer or an architect or a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That I shall take all the pending approvals on time, from the competent authorities.

9. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.



That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Attested by me

Verified by me at Mumbai on this 20th day of July, 2017.

RAKESH P. AGOO
B.Com., LL.B.
Advocate High Court,
Notary Government of India
8, Kondaji Bldg. No. 3,
Behind Tata Hospital, Parel
Mumbai-400 012

Deponent

