

ALLOTMENT LETTER

To,

Mr. _____

Mrs. _____

Dear Sir/Madam

Greetings...!

You have Submitted application to us for allotment of apartment No. _____, in Building/Wing _____ on _____ Floor _____ AT “**ASHAPURAM**” located at _____.

Details of which are mentioned below:

Particulars	Area (sq.mts)
Flat No.	
Floor	
Carpet area	
Enclosed balcony	
Attached balcony	
Dry terrace area	
Parking space	
Agreement cost	

The cost details of the said unit shall be as tabulated hereunder:

Sr.No.	Particulars	Amount (In INR)
1.	Price consideration of the said unit including parking space and proportionate price of common area and facilities appurtenant to the said Apartment	
2.	Stamp duty (Including _____ if	

	applicable) in respect of the above said price consideration)	
3.	Registration charges	
4.	GST (As per current tax structure)	
5.	Maintenance charges for 2 years	
	Total	

We have received an amount of rs. _____/- towards advance payment, details of which are as follows

Cheque No.	
Cheque Date	
Bank	
Branch	

The balance amount shall be paid by you as per the payment schedule as mentioned below:

Sr. No.	Amount (Rs.)	Particulars
1	Rs. /-	10% of the total price to be paid by the Purchaser to the promoter at the time of Booking
2	Rs. /-	20% of the total price payable by the Purchaser to the Promoter on execution of Agreement
3	Rs. /-	15% of the total price payable by the Purchaser to the Promoter at the time of completion of Plinth
4	Rs. /-	05% of the total price payable by the Purchaser to the Promoter at the time of commencement of the 1st slab of the Building
5	Rs. /-	05 % of the total price payable by the

		Purchaser to the Promoter at the time of commencement of the 3rd slab of the Building
6	Rs. /-	05 % of the total price payable by the Purchaser to the Promoter at the time of commencement of the 5th slab of the Building
7	Rs. /-	05 % of the total price payable by the Purchaser to the Promoter at the time of commencement of the 7th slab of the Building
8	Rs. /-	05% of the total price payable by the Purchaser to the Promoter at the time of commencement of the 9th slab of the Building
9	Rs. /-	2.5% of the total price payable by the Purchaser to the Promoter on completion of walls, internal plaster of the said unit
10	Rs. /-	2.5% of the total price payable by the Purchaser to the Promoter on floorings, doors and windows of the said unit
11	Rs. /-	2.5% of the total price payable by the Purchaser to the Promoter on Completion the Staircases, Lift wells upto the floor level of the said unit
12	Rs. /-	2.5% of the total price payable by the Purchaser to the Promoter on Completion the sanitary Fittings, lobbies upto the floor level of the said unit
13	Rs. /-	2.5% of the total price payable by the Purchaser to the Promoter on Completion the external plumbing and external plaster of the said building or wing of the said unit
14	Rs. /-	2.5% of the total price payable by the Purchaser to the Promoter on Completion of

		the elevation, terraces with waterproofing of the said building or wing of the said unit
15	Rs. /-	10% of the total price payable by the Purchaser to the Promoter on Completion of the lifts ,water pumps ,electrical fittings, electro, mechanical, and environment requirements ,entrance lobby/s, plinth protection ,of the said wing
16	Rs. /-	5% Balance amount of the total price payable by the Purchaser to the Promoter at the time of delivery of possession on or after occupancy of certificate or completion certificate of the said unit.
	Total (.....) amount (100%)	

Terms and conditions:

- 1 meter is equal to 10.764 sq.ft .
- In case of housing loan, sanction letter to be provided by purchaser within 15 days from the date of allotment application.
- Possession of the said unit/apartment will be given only after the total payments are received in full including maintenance, taxes, extra work cost, interest (if applicable) etc.
- Transfer or sale of unit is not allowed till possession of the unit.
- Site visits for under construction property is strictly not permitted.
- Modifications will not be entertained (strictly).
- In case of cancellation, buyer authorizes developer to directly deposit the received advance amount (deducting necessary forfeiture charges) to his/her bank account directly. Post that Developer can sell the said Unit in open market .No interest will be admissible on refund of advance amount.
- Agreement shall be executed within 20 days from the date of Allotment.

- In view of newly inserted Section 194-IA to the Income Tax Act 1961, coming in to force with effect from 01.06.2013 and the agreed price of the said flat being more than Rs.50lakhs, the Purchaser shall deduct an amount equivalent to 1% of each installment (Including Booking Amount) agreed ,and pay to the concerned exchequer to the credit of the Promoter. Promoter will not be liable to pay/adjust any penalty levied by concerned department on purchaser, on delay/default in payment of TDS to the said department.
- Once the allotment of the said unit to you is cancelled as above you shall cease to have any claim on the said unit and we shall be entitled to dispose of the same at our own discretion.

Thanking You.

For M/s. SIGMA HOUSING

Authorized Signatory