



Patel Senghani & Parvadiya CHARTERED ACCOUNTANTS

Mob.: 9773620231 / 9773618390 E-mail: info@capsp.in

FORM 5 (UT)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
SEVEN HILL GROUP,
201, AANGAN CHS,
PLOT NO.78 & 79, SECTOR - 19,
KHARGHAR, NAVI MUMBAI.410210

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Seven Hill Group for the period from 01/04/2019 to 31/03/2020 with respect to MahaRERA Regn Number P51700019995

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016
2. I/We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Seven Hill Group for the period ended 31/03/2020 and hereby certify that:
 - i. M/S. Seven Hill Group have completed 25% of the project titled SKY AVENUE WING A AND B MahaRERA Regn. No. P51700019995 located at GUT NO.148/1, 148/2 at Badlapur(MCI), Ambarnath, Thane, 421503
 - ii. Amount collected during the year for this project is Rs.1,02,10,770/- and amounts collected till date is Rs. 1,02,10,770/-.
 - iii. Amount withdrawn during the year for this project is Rs. 1,02,10,770/- and amount Withdrawn till date is Rs. 1,02,10,770/-.
4. I/We certify that the Seven Hill Group has utilized the amounts collected for Sky Avenue Wing A and B only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project (Refer Note 1 & 2).

Head Office: 907, G Square, Near BMC Office, Jawahar Road, Ghatkopar - East. Mumbai - 400 077.

Branch: Shop No. 26, Kisar Garden, Plot No. 53, Sector-20, Opp. Ramseth Thakur School, Kharghar - 410210.



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Note:

1. Designated Bank Account under RERA where 70% of amount receivable was to be utilized for project was opened by the Promoter in ICICI Bank, Kharghar Branch. However all the customer's receipts (100%) are deposited in that account only instead of auto split off in the ratio of 70:30. Further, the Promoter themselves manages the calculation of 70:30 ratio.
2. Although the promoter fails to deposit 70% of the amount received from customers in a separate bank account, the amount withdrawn was utilized for the Project and hence there were no mis-utilisation of the funds by the promoter.



Place: Navi Mumbai

Date: 30/09/2020

UDIN: 20193928AAAAU4927

Name of the Signatory: **Manish V Patel**

Full Address: **Shop No.26, Kesar Garden, Plot No.53,
Sector-20, Kharghar, Navi Mumbai. 410 210.**

Membership No.: **193928**