



PATEL SENGHANI & PARVADIYA
CHARTERED ACCOUNTANTS

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
SEVEN HILL GROUP,
201, AANGAN CHS,
PLOT NO.78 & 79, SECTOR - 19,
KHARGHAR, NAVI MUMBAI.410210

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Seven Hill Group for the period from 01/04/2020 to 31/03/2021 with respect to MahaRERA Regn Number P51700019995

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016
2. I/We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **Seven Hill Group** for the period ended **31/03/2021** and hereby certify that:
 - i. **M/s. Seven Hill Group** has completed **51%** of the project titled **SKY AVENUE WING A AND B** MahaRERAREgn. No. **P51700019995** located at **GUT NO.148/1, 148/2** at **Badlapur(MCI), Ambarnath, Thane, 421503**
 - ii. Amount collected during the year for this project is **Rs.4,26,01,692/-** and amounts collected till date is **Rs. 5,28,12,462/-**.
 - iii. Amount withdrawn during the year for this project is **Rs.4,26,01,692/-** and amount Withdrawn till date is **Rs. 5,28,12,462/-**.



Mumbai

907, 9th Floor, G Square, Above
Kalyan Jewellers, Opp. Railway Station,
Ghatkopar (E), Mumbai - 400 077 | M : 9773620231

Navi Mumbai

Shop No. 26, Kesar Garden, Plot No.53,
Sector 20, Opp. Ramseth Thakur School,
Kharghar, Navi Mumbai - 410 210 | M : 9867774236

Dombivli

Office No 209, Omkar Enclave,
Shiv Mandir Road, Dombivli (E),
Thane - 421 201 | M : 9773618390



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4. I/We certify that the **Seven Hill Group** has utilized the amounts collected for **Sky Avenue Wing A and B** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project (Refer Note 1 & 2).

Note:

1. Designated Bank Account under RERA where 70% of amount receivable was to be utilized for project was opened by the Promoter in ICICI Bank, Kharghar Branch. However all the customer's receipts (100%) are deposited in that account only instead of auto split off in the ratio of 70:30. Further, the Promoter themselves manages the calculation of 70:30 ratio.
2. Although the promoter fails to deposit 70% of the amount received from customers in a separate bank account, the amount withdrawn was utilized for the Project and hence there were no mis-utilisation of the funds by the promoter.

Name of the Signatory: **Manish V Patel**

Place: Navi Mumbai

Full Address: **1708, Kamdhenu Commerz, Plot No.2, Sector-14, Kharghar, Navi Mumbai. 410 210.**

Date: 30/09/2021

Membership No.: **193928**

UDIN: **21193928AAAABZ9522**



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