

Mrs. Neelam B. Nikale
Authorised Signatory

THE CITY CO-OPERATIVE BANK LTD
MUMBAI MATUNGA BRANCH,
1, L.B.S. MARKET BLDG
NEAR MATUNGA C.R. STATION,
MATUNGA (EAST)
MUMBAI - 400 019
D-5/STP(V)/C.R.1078/02/08/1749-52/08



भारत 72081
141350
INDIA

SPECIAL
ADHESIVE
महाराष्ट्र
JUL 05 2017

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R.0000100/- PB6756

STAMP DUTY MAHARASHTRA

FORM 'B'
[See Rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH
SHALL BE SIGNED BY THE PROMOTER/S OR ANY
PERSON/S AUTHORISED BY THE PROMOTER/S**

Affidavit cum Declaration

Affidavit cum Declaration of LIFE Spaces Realty Private Limited, Promoters of the proposed Project, duly authorised by the Promoters of the proposed Project, vide its authorization dated 27th June 2017.

I, Vasant M. Chheda, Director of LIFE Spaces Realty Private Limited, the Promoters of the proposed Project/duly authorised by the Promoters of the proposed Project do hereby solemnly declare, undertake and state as under:

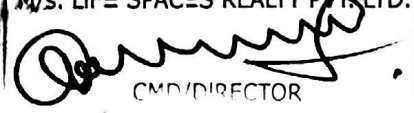
1. That the Promoters have legal Title of the Land on which the development of the Project is proposed.

AND

A legally valid authentication of the Title of the Land for the Development of the Real Estate Project is enclosed herewith.

2. That the said Land is free from all encumbrances.
3. That the time period within which the Project shall be completed by me/Promoters is 7 years from the date of the full CC.
4. That seventy percent (70%) of the amounts realised by the Promoters for Real Estate Project from the Allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled Bank (as per their norms for the said deposit in separate account) to cover the cost of construction and the Land Cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the Project, shall be withdrawn in proportion to the percentage of completion of the Project.

6. That the amounts from the separate account shall be withdrawn after it is certified by an Engineer, an Architect and a Chartered Accountant in practice that the withdrawal is in proportion to the percentage of completion of the Project.
7. That the Promoters shall get the accounts audited within six months after the end of every financial year By a Chartered Accountant in practice, and shall produce a statement of accounts duly certified and signed by such Chartered Accountant and it shall be verified during the audit that the amounts collected for a particular Project have been utilised for the Project and the withdrawal has been in compliance with the proportion to the percentage of completion of the Project.
8. That the Promoters shall take all the pending approvals on time, from the competent authorities.
9. That the Promoters have furnished such other documents as have been prescribed by the rules and regulations under the Act.
10. The Promoters shall not discriminate against any Allottees at the time of Allotment of any Apartment, Plot or Building, as the case may be, on any grounds.

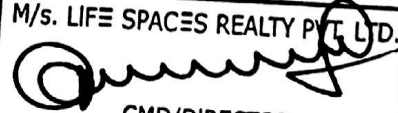
M/s. LIFE SPACES REALTY PVT. LTD.

CMD/DIRECTOR

Deponent.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Mumbai on this ____ day of July 2017.

M/s. LIFE SPACES REALTY PVT. LTD.

CMD/DIRECTOR

Deponent.