

M.L. Soni & Associates

Chartered Accountants

340/3, B2 Wing, Kasturi Plaza Chs Ltd,

Manpada Road, Dombivli (East),

Dist Thane, Pine Code 421201.

Ph. 95251- 2860280

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

SAHAJ BUILDCON

2/448, Jethwa Niwas,

Dr Baba Saheb Ambedkar Road,

Matunga East, Mumbai- 400019.

SUBJECT : Report on Statement of Accounts on project fund utilisation and withdrawal by **M/s SAHAJ BUILDCON** for the period from **01.04.2019** to **31.03.2020** with respect to Maha RERA Regn. Number : **P51900013618**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the company, during the course of our audit, which in my /our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **M/s SAHAJ BUILDCON** for the period ended **31st March 2020** and hereby certify that:
 - a. **M/s. SAHAJ BUILDCON** have completed 72.99% of the project titled **SAROJ 9** Maha RERA Regn.no. **P51900013618** located at **Plot No 297, CS No 229/10, Junction of Sir Balchandra Road & Bhimani Street, Matunga East, Mumbai-400019.**
 - b. Amount collected during the year for this project is **Rs.35,70,000** and amounts collected till date is **Rs.5,95,70,000.**
 - c. Amount withdrawn during the year for this project is **Rs.35,70,000** and amount withdrawn till date is **Rs.5,95,70,000.**

4. I certify that **M/s.Sahaj Buildcon** has utilised the amounts collected for **Saroj 9** project and the withdrawal from the designed bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Name of the Signatory:CA Lerish Dhanji Soni

Place: Dombivli

Full Address:B-2, 340, Kasturi Plaza,
Manpada Road, Dombivli-421201.

Date: 05.07.2021

Membership No.:112003

Contact No:9819848183

UDIN: 21112003AAAACA8329

E-mail:lerisoni@yahoo.com

Notes Forming Part of Report Form No. 5

1. In accordance with Explanation / Clarification provided vide circular No/ 7/2017 dated 4th July, 2017 issued by MahaRera, Auditor is required to certify utilisation of 70% of funds collected from customer in separate account.
 - a. The funds collected during the year means collection from the customer from 01.04.2019 and hence while calculating the funds realised from customers 70 % of total funds collected for the year from 01.04.2019 to 31.03.2020 is taken in to account.
 - b. The collection till date means collection from customer since inception of the Project till 31-03-2020 i.e closure of financial year and hence while calculating the funds realized from customers till date, 70% of total funds realised since inception till 31-03-2020 is taken in to account.
 - c. The withdrawal during the year means cost incurred and paid by the Promoter from 01.04.2019 and hence while calculating the funds withdrawn from separate account, the withdrawals are arrived at out of 70 % of realization of customers for the period 01.04.2019 to 31.03.2020. Cost incurred and paid may be higher amount but the same has been restricted to 70 % of amount realised from the customers. Further amount available in the said bank account as on 31.03.2020 is considered as not withdrawn for the purpose of this calculation. Also withdrawal for the purpose is calculated keeping in mind transactions done in all Bank Account (not only RERA designated bank account)
 - d. The withdrawal till date means cost incurred and paid since inception of the project till 31-03-2020 i.e closure of financial year. Hence while calculating the funds withdrawn from separate account, the withdrawals are arrived at out of 70 % of realisation of customers since inception of the Project till 31-03-2020. Cost incurred and paid may be higher amount but the same has been restricted to 70 % of amount realized from the customers. Further amount available in the said bank account as on 31.03.2020 is considered as not withdrawn for the purpose of this calculation. Also withdrawal for the purpose is calculated keeping in mind transactions done in all Bank Account (not only RERA designated bank account)
2. Withdrawals in accordance with proportion of % completion of project is taken as certified by Chartered Accountant in Form 3 dated 19/06/2021 being cost incurred and paid.

Name of the Signatory: CA Lerish Dhanji Soni

Full Address: B-2, 340, Kasturi Plaza,
Manpada Road, Dombivli East-421201.

Place: Dombivli

Date: 05.07.2021

Membership No. 112003

F R No. 122881W

UDIN: 21112003AAAACA8329