

CA. VALLABH V. JOSHI

Chartered Accountant

Plot No. 157/2,
At and Post : Apta,
Dist : Raigad - 410207
Mob No. : 091 - 99671 95717
ca.vallabhjoshi@gmail.com

FORM 5

[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Sai Uma Corporation
1st Floor Rosa Royale, Opp. Crown Tower,
Hiranandani Esate, Thane (West),
Maharashtra

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Sai Uma Corporation for the period from 01/05/2017 to 31/03/2018 with respect to Maha RERA Regn. Number P51700001707

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of Sai Uma Corporation for the period ended 31/03/2018 and hereby certify that:

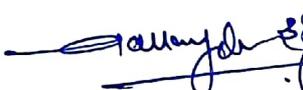
i. M/S. Sai Uma Corporation have completed 48.47% of the project titled MANHATHAN PHASE I MahaRERA Regn. No. **P51700001707** located at Thane.

ii. Amount collected during the period 01/05/2017 to 31/03/2018 for this project is Rs. 31,41,02,116/-* and amounts collected till date is Rs. 62,23,57,342/-*.

iii. Amount withdrawn during the period 01/05/2017 to 31/03/2018 for this project is Rs. 23,07,26,641/-** and amount withdrawn till date is Rs. 53,89,81,867/-**.

4. I certify that the Sai Uma Corporation has utilized the amounts collected for MANHATHAN PHASE I project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For Vallabh V. Joshi
Chartered Accountant




CA Vallabh V. Joshi
Membership No. 173982
Date:- 15/09/2018
Place: - Navi Mumbai

Note:-

1. * Amount collected during the year for the project has been taken from 100% Collection account i.e. Master RERA A/c for the purpose of form 5.
2. ** Amount withdrawn during the year has been taken from designated bank account maintained for Phase I.
3. Stage of completion has been stated on the basis of proportion of the land cost & Development cost/Construction cost incurred to total estimated cost of the project.