

FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
M/s **Siddharth Properties**,
Office No. 501,
Eden Hall, Model Colony,
Shivajinagar,
Pune-411005

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SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s **Siddharth Properties** for the period ended on 31st March 2020 with respect to project '**Saarrthi Savvy Homes II**' having MahaRERA Regn. Number **P52100016105**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of M/s **Siddharth Properties** for the period ended 31st March, 2020 and hereby certify that:
 - i. M/s **Siddharth Properties** have completed 13.49% of the project titled '**Saarrthi Savvy Homes II**' MahaRERA Regn.No. **P52100016105** located at Plot No.: S no 272



Hissa no 3 and 273 Part at Hinjavadi (CT), Mulshi, Pune, 411057; as per the Engineer's Certificate dated 31/03/2020.

The proportionate cost as per Chartered Accountant's Certificate as on 31/03/2020 is 24%.

- ii. Amount collected during the year for the period from 1st April 2019 to 31st March 2020 in respect of this project in the RERA Account No. **57500000257029** is Rs. 3,23,85,455 and amount collected till date i.e. 31st March 2020 is Rs. 3,48,28,450.
 - iii. Amount withdrawn during the year for this project from the RERA Account No. **57500000257029** is Rs. 3,23,85,455 and amounts withdrawn till date i.e. 31st March 2020 is Rs. 3,48,28,450.
 - iv. However, the promoter has received Rs. 51,000 (including pass through charges) in their Non-RERA Account No. 57500000232138 on which 70% of the same has not been transferred to the Designated RERA Account no. 57500000257029. Accordingly, we have considered 70% amount (including pass through charges) as collected and withdrawn with reference to S. No. 3 (ii) & (iii)
4. On the basis of Certificate given by the Promoter regarding utilization of amounts for the project in view of Page 4, Para 7 of the Circular No. 7/2017, dated 4th July, 2017, issued by the Maharashtra Real Estate Regulatory Authority, we certify that M/s **Siddharth Properties** has preferably utilized the amounts collected for '**Saarrthi Savvy Homes II**' project only and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place: Pune

Date: 15.06.2021

UDIN: 21167035AAAAFL1306



CA. Rohan R. Nahar

Membership No: 167035