

RHDB & CO LLP
Chartered Accountants

FORM 5
[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Mr Prashant K. Lathia,
Balaji Associates,
Mumbai

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by BALAJI ASSOCIATES for the period from 01/04/2020 to 31/03/2021 with respect to Maha RERA Regn. Number P51900007376

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **Balaji Associates** for the period ended **31/03/2021** and hereby certify that:
 - i. **M/S. Balaji Associates** have completed 52% of the project titled **Prabhav Arisha** Maha RERA Regn. No. **P51900007376** located at **Pestom Sagar, Chembur Plot no 78/A, Bearing CTSNo 569/A, Mumbai – 400 089.**
 - ii. Amount collected during the year (01-04-2020 to 31-03-2021) for this project is Rs. 2,90,61,598/- (Rupees Two Crore Ninety Lakh Sixty One Thousand Five Hundred Ninety Eight Only) of which Rs. 1,06,26,872 (Rupees One Crore Six Lakh Twenty Six Thousand Eight Hundred Seventy Two) deposited in current account directly and amount collected till date for this project is Rs. 6,42,00,950/- (Rupees Six Crore Forty Two Lakh Nine Hundred Fifty Only) of which Rs. 1,26,06,872 (Rupees One Crore Twenty Six Lakh Six Thousand Eight Hundred Seventy Two) deposited in current account directly.

- iii. Amount withdrawn during the year (01-04-2020 to 31-03-2021) for this project is Rs. 81,99,636/- (Rupees Eighty One Lakh Ninety Nine Thousand Six Hundred Thirty Six Only) and amount withdrawn for the project till date Rs. 9,292,044 (Rupees Nine Crore Twenty Nine Lakh, Twenty Nine Thousand Forty Four).
4. We certify that the *Balaji Associates* has utilized the amounts collected for Prabhav Arisa project only and withdrawals from the designated bank accounts of the said project has been in accordance with the proportion to the percentage of completion of the project.

For RHDB & Co. LLP



CA Hemang Ramesh Shah

Partner

Membership No.: 117262

FRN.:

UDIN: 21117262AAAACU6697

A-402, Dipti Classic, Suren Road, Andheri (E),
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Place: Mumbai

Date: 03/09/2021

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