

AFFIDAVIT CUM DECLARATION

I, <u>Timir Mehta</u>, <u>Director of Paradigm Developers Pvt. Ltd.</u>, promoter of the proposed project, do hereby solemnly declare, undertake and state as under:

- - That I have a legal title Report to the land on which the development of the project is proposed
 - 2. That the project land is free from all encumbrances.
 - 3. That the project shall be completed by me in the stipulated time as mentioned in the registration of project;
 - 4. a) That seventy per cent of the amounts realized by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
 - 5. That the amounts from the separate account shall be withdrawn in accordance with the percentage of completion of the project.
 - 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
 - 7. That I shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
 - 8. That I shall take all the pending approvals on time from the competent authorities.
 - 9. That I shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
 - 10. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

11. That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building as the case may be.

> Timir Mehta, Director, Paradigm Developers Pvt. Ltd. Deponent.

For PARADIGM DEVELOPERS PVT. LTD.

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The contents of my above affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Mumbai on this 27th day of December 2018

For PARADIGM DEVELOPERS PVT. LTD.

DIRECTOR

Timir Mehta,
Director, Paradigm Developers Pvt Ltd
Deponent.

Attested by me at Mumber

601,602/9A, Alica Nagar, Loknandwala Township, Kandivali (E), Mumbai - 490 101, Ph. 2966 5977

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