

A. I. SIDDIQUE

Chartered Accountant

Abdul Halim Siddique

ACA, B. Com.

Date: 30/03/2022

To,
M/S. SAI HOMES
022, Sai Swapna Apt,
Near Swapna Nagari, Belavali,
Badlapur (W). 421503.

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **M/S. SAI HOMES** for the period from **01-04-2020 to 31-03-2021** with respect to RERA Reg Number **P51700021284**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Websites) Rules, 2017.
2. I Have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I/We examined the prescribed registers, books and documents, and the relevant records of **M/S. SAI HOMES (Project – KRISHNA SUDAMA RESIDENCY)** for the period needed **01-04-2020 to 31-03-2021** and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For the Fiscal Year 2020-21	Total for this Project upto 31-03-2021
1.	Total amount collected from allottees.	1,71,18,100	1,88,37,111
2.	% of amount to be deposited as per act	70	70
3.	Amount to be deposited as per act (1*2)	1,19,82,670	1,31,85,977
4.	Total amount deposited in the Designated Bank Account	1,20,34,350	1,32,60,667
5.	% of Amount deposited in Designated Bank Account	70	70
6.	Excess deposits (3-4)	51,680	74,690

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Off.:
9/16, Hamid Bldg,
Next to Sahyadri Co-Op Credit Soc.,
D'Lima Street, Dockyard Road,
Mumbai - 400010, Maharashtra

I, certify that the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated Bank Account.

B. Withdrawals

Sr. No.	Particulars	For the Fiscal Year 2020-21	Total for this Project upto 31-03-2021
1.	Opening Balance of Designated Bank Account	2,19,917	000
2.	Total Deposit	1,20,34,350	1,32,60,667
3.	Total amount withdrawn	1,15,34,428	1,25,40,828
4.	Closing Balance	7,19,839	7,19,839

I certify that the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period.

C. Utilization

I/We certify that, **M/S. SAI HOMES** has utilized the amounts withdrawn from Designated Bank Account only for the purpose of the project.

D. Any Qualifications/Observations of CA

1.	It has been found that, after receiving more than 10% of Agreement value from Buyers, registration has not been done for such flats. As per Promoter, buyers are not willing to register or they are placed out of State or Country for their livelihood, hence they are no available here, therefore some flats are not registered even after receiving more than 10% of Agreement Value.
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For CA. Abdul Halim Siddique

Abdul Halim Siddique
Mem No. 149412
UDIN: 22149412AJVGBX3191
Place: Thane
Date: 30/03/2022