

ROHIT D CHHEDA & CO

CHARTERED ACCOUNTANTS

507-B, Ecstasy Business Park, Citi of Joy, J S D Road, Mulund (W), Mumbai – 400080

☎: 9820375506 Email: admin@rdcco.net

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date : 31.10.2023

To,
Pearl Concept Constructions
Project Pearl Bay View,
C.S. No. 366, Veer Savarkar Marg,
Dadar West,
Mumbai – 400 028.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Pearl Concept Constructions for the period from **01/04/2022 to 31/03/2023** with respect to Maha RERA Regn. Number- P51900047085

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that, I/We have examined the prescribed registers, books of accounts and documents, and the relevant records of Project Pearl Bay View by Pearl Concept Constructions for the period ended 31.03.2023 and hereby certify that :

A. Deposits

		For this Fiscal year (in INR)	Total for this project till date (in INR)
1	Total amount collected from allottees	1,69,40,000	1,69,40,000
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	1,18,58,000	1,18,58,000
4	Total amount deposited in the designated Bank Account	1,18,58,001	1,18,58,001
5	% of amount deposited in designated Bank account [(4) / (1) *100]	70%	70%
6	Shortfall / (Excess Deposit) (3-4)	(1)	(1)



..2/-

Continuation Sheet.....

: 2 :

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

- Yes

If No Please mention the amount not deposited – NA

B. Withdrawals

		For this Fiscal year (in INR)	Total for this project till date (in INR)
1	Opening balance of designated Bank Account	--	--
2	Total Deposits	1,18,58,001	1,18,58,001
3	Total amount withdrawn	1,18,58,001	1,18,58,001
4	Closing Balance	1	1

As specified in the Act, all the amounts withdrawn during the year from Rera Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

- Yes

If No, Please provide the below details:- NA

S. No.	Date of Withdrawal	Amount of Excess Withdrawal



Continuation Sheet.....

: 3 :

C. Utilization

I/We certify that, the **Pearl Concept Constructions** has utilized the amounts withdrawn from designated bank account towards cost of project **Pearl Bay View** only as specified in the Act.

-Yes

If No, please provide the below details:- NA

S. No.	Date	Amount not utilized for Project Cost



Mumbai.

Dated : 31.10.2023

For Rohit D Chheda & Co
Chartered Accountants
Firm Regn. No. 138774W

(Rohit D. Chheda)
Proprietor

M. No: 124779

UDIN : 23124779BGYDRE6210

Agreed and Accepted by :

M/s. Pearl Concept Constructions

(Rishiraj A. Kulkarni)
Partner

Dated : 31.10.2023